

October 30, 2024

The Manager,
BSE Limited
Listing Department,
Wholesale Debt Market,
Hirose Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Sub: Intimation under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Security Code	ISIN
975286	INE312X08026
975526	INE312X08042
975527	INE312X08034

Dear Sir/ Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Magma HDI General Insurance Company Limited (“the Company”) at its meeting held today i.e. Wednesday, October 30, 2024, approved the allotment of 23,627,624 Equity Shares of Rs. 10/- each at a price of Rs. 126.97 (including premium of Rs. 116.97), amounting to Rs. 2,99,99,99,419.90 (Rupees Two Hundred Ninety-Nine Crore Ninety-Nine Lakhs Ninety-Nine Thousand Four Hundred Nineteen and Ninety Paise) on a preferential basis, by way of private placement.

Consequent to the allotment, the paid-up share capital of the Company stands increased from Rs. 2,69,59,32,090 consisting of 26,95,93,209 Equity Shares of Rs. 10/- each to Rs. 2,93,22,08,330 consisting of 29,32,20,833 Equity Shares of Rs. 10/- each.

The said Equity Shares shall rank *pari-passu* to the existing Equity Shares of the Company and shall have the same voting rights.

The above information will also be available on the website of the Company at www.magmahdi.com.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Magma HDI General Insurance Company Limited

Swati Singh
Company Secretary and Compliance Officer
Membership No. A20388