<Track on www.indiapost.gc</p> ce Business New Town, General Ir RLAD CHATKOPAR WEST <400086 RLAD F RM147536868IN Counter No:6,0P-Code:05 RPAD To: SUNNY JATAV, BHOPAL, PIN:466001 From:MAGMA HDI , MBI 86 Wt:18grams, Amt:25.00 ,21/03/2018 ,15:16 <<Track on www.indiapost.gov.in>>

CLASSIFICATION OF THE PROPERTY OF THE PROPERTY

Date: 19<sup>th</sup> March, 2018

To,

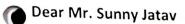
Mr. Sunny Jatav

Agent Code: MHIAGD0003459

Ambedkar Nagar Ganj, Sehore,

Bhopal (MP)-466001.

**Subject: Show Cause Notice** 



In reference to your appointment dated 3<sup>rd</sup> January, 2017 as an Insurance Agent of MAGMA HDI General Insurance Company Limited (hereinafter referred as "the Company") post successful completion of required training and examination in terms of IRDAI's Guidelines on Appointment of Insurance Agent, 2015 [erstwhile IRDA (Licensing of Insurance Agents) Regulations, 2000, as amended from time to time and collectively referred as "the Insurance Agency Guidelines"].

In this regard, the Company would specifically like to draw your attention that in terms of the Code of Conduct prescribed under the relevant Insurance Agency Guidelines is binding upon you to adhere to it at all times as an insurance agent of the Company.

It has come to the knowledge of the Company during an enquiry conducted by the officials of the Company that you have issued policy no. P0017200013/4101/100317 for period 31.03.2017 to 30.03.2018 to insured Amit Malhotra suppressing the pre-existing damages to the vehicle insured under the said policy and subsequently a claim was lodged for pre-existing damages of insured vehicle.

This fraudulent act of yours has resulted in breach of code of conduct prescribed in the Insurance Agency Guidelines.

In view of the above, we hereby issue this Show Cause notice and call upon you to submit your explanation to this show cause notice as to why suitable action including but not limited to termination, civil and criminal proceedings should not be initiated against you for the

5th Floor, 516/517, Neelkanth Corporate Park, Near by Victor than Bus Depo/Kirol Road, Kirol Village, Vidyavihar (West), Mumbai:-400086 Ph.: 022-66262000



Head Office: Block-3B, B201-202, Ecospace Business Park, Ambuja Realty Campus, Action Area II, New Town,

aforementioned fraud for the breach of trust and other acts committed by you within 21 days

In case the Company does not receive any response / clarification, it would be deemed that you have nothing to submit in your defense and unconditionally accepts the allegation made

In this regard, kindly address your response / clarification along with documentary proof, if any to Mr. Rajendra Tiwari, Enquiry Officer at the following address:

Mr. Rajendra Tiwari **Enquiry Officer** MAGMA HDI General Insurance Company Limited Neelkanth Corporate Park, 5th Floor, Kirol Road, Vidyavihar (W), Mumbai 400086 Mobile: 7710035544

E-mail Id: rajendra.tiwari@magma-hdi.co.in

Moreover, considering the seriousness of the allegation levied against you, you are suspended to act as insurance agent of the Company with immediate effect pending enquiry and you are strictly advised not to solicit any business for the Company during your suspension.

Your active cooperation is highly solicited in this matter.

Thanking you,

**Authorised Signatory** 

(For MAGMA HDI General Insurance Company Limited)

5th Floor, 516/517, Neelkanth Corporate Park, Near by Vidya Vihar Bus Depo, Kirol Road, Kirol Village, Vidyavihar (West), Mumbai:-400086 Ph : 022-66262000