



**MAGMA HDI BHARAT GRIHA RAKSHA POLICY**

**ADD ON COVER**

**SALES LITERATURE**

General Insurance Company Ltd.

## **INTRODUCTION**

Bharat Griha Raksha is a comprehensive insurance policy designed to cover your Home Building and Home contents, It also provides optional cover for valuable items and Personal accident cover for you and spouse.

It is designed with an intent to provide comprehensive protection under one easy-to-read policy and provides wide-ranging insurance protection by providing many inbuilt covers under the policy.

The very thought of any loss or damage to the structure or the expensive articles kept inside can be quite painful bringing in more agony and hence they have to be protected from fire and allied perils

## **ELIGIBILITY**

This product can be offered to:-

- Dwellings - Residential Risk and Cooperative Housing Society.

## **SCOPE OF COVER**

This insurance covers assets belonging to the Insured including home building/structure including fittings and fixtures, additional structures, home contents, and other contents belonging to the Insured against destruction or damage by Fire and other specified perils during the period of insurance.

## **INSURED EVENTS:**

1. Fire
2. Explosion or Implosion
3. Lightning
4. Earthquake, volcanic eruption, or other convulsions of nature
5. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
6. Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
7. Bush fire, Forest fire, Jungle fire
8. Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object (e.g. vehicle, falling trees, aircraft, wall etc.)
9. Missile testing operations
10. Riot, Strikes, Malicious Damages
11. Acts of terrorism
12. Bursting or overflowing of water tanks, apparatus and pipes
13. Leakage from automatic sprinkler installations
14. Theft within 7 (seven) days from the occurrence of and proximately caused by any of the above Insured Events.

### **ADDITIONAL /ADD ON COVER DETAILS**

#### **Temporary Resettlement Cost (UIN - IRDAN149RP0024V01202021/A0001V01202122)**

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the policy and endorsed hereon that on payment of additional premium, If the insured premise is rendered uninhabitable due to a claim that is admitted under the policy, then the Insured shall be indemnified for the necessary and reasonable costs towards packing, transportation and other such miscellaneous expenses which the Insured may incur in relocating the Contents to an alternative accommodation within India.

Provided that the Company's liability shall not exceed the limit as specified in the Schedule of the policy.

#### **Water Damage Cover - (UIN - IRDAN149RP0024V01202021/A0002V01202122)**

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, that the insurance under this policy shall extend to include loss or damage caused by:

1. Accidental discharge, leakage, or overflow of water or steam from plumbing, septic tanks and cylinders, stand pipes for fire hose, industrial and domestic appliances, refrigerating system, air-conditioning system and rain (or snow) admitted through defective roof, headers spouting or by open or defective windows, show windows, picture windows, doors, transoms, ventilators or skylights; excluding any direct damage of property due to rain (or snow)
2. Breakage of/or leakage from street water supply, mains or fire hydrants

Provided that:

- a) The Insured undertakes to exercise all ordinary and reasonable precautions for the maintenance and safety of the property;
- b) Any loss due to defects/damages to insured property present prior to inception of the policy shall be excluded.

The indemnity provided herein shall be subject to the limit of indemnity as specified in The Schedule.

#### **Personal Documents Recreation Cost Cover - (UIN - IRDAN149RP0024V01202021/A0003V01202122)**

It is hereby understood and agreed, subject otherwise to the terms, conditions and exclusions of the Policy and endorsed hereon, the insurance hereby extends to indemnify the insured the cost, charges, and miscellaneous expenses incurred in replacement, reconstruction or restoring documents eg application fees and miscellaneous expenses for applying for new Personal Papers like Driving License, Passport, and and/or payment cards, which may have been destroyed, damaged or lost due to an insured event.

It is understood that the said documents may consist of Certificates, Driving License, Passport, PAN card, Aadhar card and and/or payment cards and the like, but bearer bonds, coupons, or other negotiable instruments shall deemed to be excluded from this insurance.

Provided that the Company's liability shall not exceed the limit as specified in the Schedule of the policy

**Note – The details furnished above do not constitute the entire terms and conditions. For details please refer to our Policy document**