

PLATE GLASS AND NEON SIGN INSURANCE POLICY (COMMERCIAL)


General Insurance Company Ltd.
SALES LITERATURE

 **MAGMA HDI**
General Insurance Company Ltd.

Plate Glass and Neon Sign Insurance Policy (Commercial) Sales Literature

Plate Glass & Neon Sign insurance policy is designed to cover Plate Glass/Neon Signs/Glow Signs located at a particular premise against the accidental loss or damage except for those specifically excluded.

What does this Policy cover?

This Policy covers loss or damage to the insured assets resulting from:

- Any accidental loss or damage to Plate Glass/Neon Signs/Glow Signs.
- Damage to frame and framework of any description following breakage of Glass and/or Neon Boards/glow signs subject to a maximum of Rs 5000/-.
- Following breakage of Glass, the cost of tinting, lettering, painting, embossing, silvering or any other ornamental work on the replacement Glass, provided that such costs have been included in the Sum Insured of the Glass under this Section.

This Policy does not cover the following:

- 5% of the claim amount subject to minimum of Rs 5000/-
- Breakage or damage during removal, alteration and repairs carried out at your premises
- Scratching other than the fracture extending through the entire thickness of Plate Glass
- Damage or breakage to Plate Glass or Neon Signs, Glow Signs which are not securely fixed.
- Any loss or damage caused willfully by you or your employees, or any loss or damage in which you or any person acting on your behalf is or is alleged to be involved or implicated.
- Any loss or damage for which the manufactures or supplier is responsible.
- Any costs incurred in connection with the elimination of functional failures unless such failures were caused by an indemnifiable event
- Loss or damage caused by sun, rain, hail or climatic or atmospheric conditions.
- Fusing or burning out of bulbs and/or tubes howsoever caused
- Radioactive contamination : Any loss ,damage or legal liability directly or indirectly caused by:
 - (a) Ionising radiation or radioactive contamination from nuclear fuel or nuclear waste arising from burning nuclear fuel; or
 - (b) The radioactive, poisonous, explosive or other dangerous properties of any nuclear equipment or nuclear part of that equipment.
- War Risks: Any consequence whatsoever resulting directly or indirectly from or in connection with any of the following regardless of any other contributing cause or event.
War, invasion, act of foreign enemy hostilities or a warlike operation or operations (whether war be declared or not) civil war rebellion revolution insurrection civil commotion assuming the proportions of or amounting to an uprising military or usurped power.
- Sonic Bags : Any loss ,damage or legal liability directly or indirectly caused by pressure waves caused by aircraft and other flying objects travelling at or above the speed of sound.
- Gradually occurring losses: Loss or damage by wear and tear, depreciation, insects, vermin's, moth, fungus, corrosion, rust, atmospheric or climatic conditions ingress of water, gradually operating cause, process or cleaning, dyeing, repair, alteration or restoration.

- Accidental external means: Loss or damage caused by arising out of accidental external means except as specifically covered.
- Public Authority: Loss ,destruction or damage caused to the property insured by burning by order of any Public Authority
- Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority.
- Riot & Strike
- Earthquake Fire & Shock
- Terrorism
- Loss, or damage consequent upon interruption or delay of business or other loss, damage or injury arising from breaking of glass during replacement thereof.

Add On- Earthquake Fire & Shock may be covered under the Policy on payment of additional premium.

Documents required to be submitted by the Insured in the event of a claim:

- Duly completed Claim form
- Estimate of loss / repairs
- Invoice/ Bills/Receipts
- Fire Brigade Report in respect of fire claims.
- Any other details/documents called for a specific loss

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