

Head Office: Neelkanth Corporate Park, 5th floor, Office No. 516 and 517, Plot no. 240, 2401/1-8, Kirol Road, Vidyavihar (West), Mumbai,

Maharashtra – 400086 Phone : 1800 266 3202

a) Paramount Health Services & Insurance TPA Private Limited

i) Validity of Agreement with the TPA: 25/08/2018 to 24/08/2021

b) Number of Policies and lives serviced in respect of which public disclosures are made

Description	Individual	Group	Government
Number of policies serviced	0	61	0
Number of Lives serviced	0	14330	0

c) Information with Regards to Geographical area in which services are rendered by the TPA (State names -District names shall be provided) in respect of which public disclosures are made.

Refer Annx1 with TPA Name

d) Data of Number of claims processed

	Individual	Group
i) Outstanding number of claims at the beginning of the year : -	0	11
ii) Number of claims received during the year : -	0	667
iii) Number of claims paid during the year (also % in bracket)	0	527(78%)
iv) Number of claims repudiated during the year (also % in bracket)	0	57(8%)
v) Number of claims outstanding at the end of the year	0	94

e) Turn Around Time (TAT) for cashless claims (in respect of number of claims):

Sr.		Individual F	Policies (in %)	Group Policies (in %)		
No.	Description	TAT for pre-Auth **	TAT for Discharge ***	TAT for pre-Auth **	TAT for Discharge ***	
1	within < 1 hour	0%	0%	42%	9%	
2	within 1 to 2 hours	0%	0%	23%	58%	
3	within 2 to 6 hours	0%	0%	17%	15%	
4	within 6 to 12 hours	0%	0%	18%	19%	
5	within 12 to 24 hours	0%	0%	0%	0%	
6	> 24 Hours	0%	0%	0%	0%	
	Total	0%	0%	100%	100%	

^{*} Percentage to be calculated on total of the respective column

^{**} Reckoned from the time last necessary documents is received by the insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospital

^{***} Reckoned as final discharge summary send to hospital from the time discharge bills is received by TPA



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f) Turnaround time in case of payment of claims

Description (to be reckoned from the date of receipt of last	Individual		Group		Government		Total	
necessary	Number of	Percent	Number of	Percent	Number of	Percent	Number of	Percent
document)	claims	age	claims	age	claims	age	claims	age
Within 1 month	0	0	514	98	0	0	514	98
Between 1 - 3								
Months	0	0	13	2	0	0	13	2
Between 3 to 6								
months	0	0	0	0	0	0	0	0
More than 6								
months	0	0	0	0	0	0	0	0
Total	0	0	527	100	0	0	527	100

g) Turnaround time in case of Repudiation of claims

Description (to be reckoned from the date of	Individual		Group		Government		Total	
receipt of last	Number of	Percent	Number of	Percent	Number of	Percent	Number of	Percent
necessary document)	claims	age	claims	age	claims	age	claims	age
Within 1 month	0	0	30	53	0	0	30	53
Between 1 - 3								
Months	0	0	17	30	0	0	17	30
Between 3 to 6								
months	0	0	10	18	0	0	10	18
More than 6								
months	0	0	0	0	0	0	0	0
Total	0	0	57	100	0	0	57	100

h) Data of the grievances received against the TPA

Sr. No.	Description	Number of Grievances
1	Grievance outstanding at the beginning of the year	0
2	Grievance received during the period	0
3	Grievance Resolved during the period	0
4	Grievance outstanding at the end of the year	0

Place: Mumbai

Date: 06/07/2021

Signature of CEO /Whole Time Director

Name: Rajive Kumaraswami

Designation: MD and CEO

Name of the Insurer: Magma HDI General Insurance Company Limited