

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

- (i) \* Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- \* Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- Development House  
24 Park Street  
Kolkata  
Kolkata  
West Bengal  
700016
- (c) \*e-mail ID of the company
- (d) \*Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company   | Sub-category of the Company   |
|---------------------|---------------------------|-------------------------------|
| Public Company      | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital  Yes  No
- (vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

NICHE TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

3A, Auckland Place  
7th Floor, Room No. 7A & 7B,

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K3	Life/Non-life Insurance and Reinsurance activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	200,000,000	154,707,250	154,707,250	154,707,250
Total amount of equity shares (in Rupees)	2,000,000,000	1,547,072,500	1,547,072,500	1,547,072,500

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	200,000,000	154,707,250	154,707,250	154,707,250
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	2,000,000,000	1,547,072,500	1,547,072,500	1,547,072,500

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)	0	0		

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	0	143,750,000	143750000	1,437,500,000	1,437,500,000	
<b>Increase during the year</b>	0	10,957,250	10957250	109,572,500	109,572,500	421,854,125
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	
iii. Bonus issue	0	0	0	0	0	
iv. Private Placement/ Preferential allotment	0	10,957,250	10957250	109,572,500	109,572,500	421,854,125

v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	154,707,250	154707250	1,547,072,5	1,547,072,5	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE312X01013

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \* Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

13,490,406,307

**(ii) Net worth of the Company**

4,253,089,898

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	135,828,512	87.8	0	
10.	Others	0	0	0	
	<b>Total</b>	135,828,512	87.8	0	0

**Total number of shareholders (promoters)**

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	2,675,650	1.73	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	15,317,600	9.9	0	
10.	Others Magma HDI General Insura	885,488	0.57	0	



	<b>Total</b>	18,878,738	12.2	0	0
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**Total number of shareholders (other than promoters)**

14

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

21

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	2	14
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	3	0	0
<b>B. Non-Promoter</b>	1	4	1	4	0.74	0
(i) Non-Independent	1	0	1	0	0.74	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	7	1	7	0.74	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Sanjay Chamria	00009894	Director	222	
Mayank Poddar	00009409	Director	0	
Jens Holger Wohlthat	05245642	Director	0	
Rajive Kumaraswami	07501971	Managing Director	1,139,055	
Kailash Nath Bhandari	00026078	Director	0	
Sunil Mitra	00113473	Director	0	
V. K. Viswanathan	01782934	Director	0	
Suvalaxmi Chakraborty	00106054	Director	0	
Gaurav Parasrampur	AIKPP8677Q	CFO	0	
Gufran Ahmed Siddiqui	BKHPS2994B	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Gufran Ahmed Siddiqui	BKHPS2994B	Company Secretar	01/09/2020	Appointment
Kavita Modi	AMCPB5304N	Company Secretar	31/08/2020	Cessation

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS****A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	24/07/2020	21	14	99.83

**B. BOARD MEETINGS**

\*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/04/2020	8	8	100
2	24/07/2020	8	8	100
3	29/09/2020	8	8	100
4	22/10/2020	8	8	100
5	21/01/2021	8	8	100
6	16/03/2021	8	8	100

### C. COMMITTEE MEETINGS

Number of meetings held

25

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	30/04/2020	5	5	100
2	Audit Committee	24/07/2020	5	5	100
3	Audit Committee	22/10/2020	5	5	100
4	Audit Committee	21/01/2021	5	5	100
5	Nomination and Remuneration	24/07/2020	6	6	100
6	Nomination and Remuneration	22/10/2020	6	6	100
7	Nomination and Remuneration	21/01/2021	6	6	100
8	Investment Committee	30/04/2020	10	10	100
9	Investment Committee	24/07/2020	10	10	100
10	Investment Committee	22/10/2020	10	10	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 22/07/2021 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	Sanjay Chamr	6	6	100	21	21	100	Yes
2	Mayank Podda	6	6	100	9	7	77.78	Yes
3	Jens Holger W	6	6	100	15	15	100	Yes
4	Rajive Kumara	6	6	100	18	17	94.44	Yes
5	Kailash Nath B	6	6	100	19	19	100	Yes
6	Sunil Mitra	6	6	100	11	11	100	Yes
7	V. K. Viswana	6	6	100	19	19	100	Yes
8	Suvalaxmi Cha	6	6	100	8	8	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Rajive Kumarswami	Managing Direct	27,978,888	0	608,163	1,475,110	30,062,161
	Total		27,978,888	0	608,163	1,475,110	30,062,161

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Gaurav Parasrampu	CFO	10,782,057	0	0	676,209	11,458,266
2	Gufran Ahmed Sidd	Company secret	1,459,958	0	0	78,035	1,537,993
3	Kavita Modi	Company secret	496,636	0	0	42,530	539,166
	Total		12,738,651	0	0	796,774	13,535,425

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Sunil Mitra	Non-Executive D	0	0	0	1,450,000	1,450,000
2	Kailash Nath Bhand	Non-Executive D	0	0	0	1,970,000	1,970,000
3	V.K Viswanathan	Non-Executive D	0	0	0	1,970,000	1,970,000
4	Suvalaxmi Chakrab	Non-Executive D	0	0	0	1,150,000	1,150,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	0	0	6,540,000	6,540,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

GIRISH BHATIA

Whether associate or fellow

Associate  Fellow

Certificate of practice number

13792

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

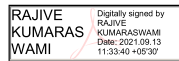
(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director



DIN of the director

**To be digitally signed by**



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

**List of attachments**

MHDI AR 2020-21 MGT 8 DT 9 8 2021.pdf  
List of Shareholders-Stamped.pdf  
Clarification Note- Stamped.pdf  
Meeting Details- Stamped.pdf

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



**List of Equity Shareholders as on March 31, 2021**

DP ID/ Client ID of Shareholder	Name of Shareholder	Father's / Husband's Name	Residential Address Town / City+State	Pin Code	Type of Share	Number of Share	Amount per Share (In RS)
IN300159- 10858770	MAGMA FINCORP LIMITED	N. A.	"DEVELOPMENT HOUSE", 24, PARK STREET, KOLKATA, WEST BENGAL	700016	EQUITY	45362281	10
IN300159- 10859145	CELICA DEVELOPERS PVT LTD	N. A.	24, PARK STREET, KOLKATA, WEST BENGAL	700016	EQUITY	29715787	10
IN301330- 22381493						6250000	
IN300159- 11324425	JAGUAR ADVISORY SERVICES PRIVATE LIMITED	N. A.	"DEVELOPMENT HOUSE", 24, PARK STREET, KOLKATA, WEST BENGAL	700016	EQUITY	22500000	10
IN300159- 11325508	HDI GLOBAL SE	N. A.	BUSINESS DEVELOPMENT, HDIPLATZ 1, HANNOVER, GERMANY	30659	EQUITY	32000000	10
IN301330- 22186129	CELICA DEVELOPERS PRIVATE LIMITED JH : VANITA CHAMRIA	N. A.  SANJAY CHAMRIA (HUSBAND)	24, PARK STREET, KOLKATA, WEST BENGAL  22/1, BELVEDERE ROAD, 10TH FLOOR, ALIPORE, KOLKATA, WEST BENGAL	700016  700027	EQUITY	111	10
IN301330- 22186112	CELICA DEVELOPERS PRIVATE LIMITED JH : HARSHVARDH AN CHAMRIA	N. A.  SANJAY CHAMRIA (FATHER)	24, PARK STREET, KOLKATA, WEST BENGAL  22/1, BELVEDERE ROAD, 10TH FLOOR, ALIPORE, KOLKATA, WEST BENGAL	700016  700027	EQUITY	111	10



DP ID/ Client ID of Shareholder	Name of Shareholder	Father's / Husband's Name	Residential Address Town / City+State	Pin Code	Type of Share	Number of Share	Amount per Share (In RS)
IN301330- 22186104	CELICA DEVELOPERS PRIVATE LIMITED JH : SANJAY CHAMRIA	N. A.  LATE BANWARIL AL CHAMRIA (FATHER)	24, PARK STREET, KOLKATA, WEST BENGAL  22/1, BELVEDERE ROAD, 10TH FLOOR, ALIPORE, KOLKATA, WEST BENGAL	700016  700027	EQUITY	222	10
IN304140- 10000131	MAGMA HDI GENERAL INSURANCE COMPANY ESOP TRUST	N. A.	24, PARK STREET, KOLKATA, WEST BENGAL	700016	EQUITY	885488	10
IN301330- 17764574	SERUM INSTITUTE OF INDIA PVT LTD	N. A.	212/2 OFF SOLI POONAWALLA ROAD, HADASPUR, PUNE, MAHARASHTRA	411028	EQUITY	15317600	10
IN300183- 10456182	RAJIVE KUMARASWA MI	SUBRAMANIA KUMARASWA MI	602, ATLANTIS, RAHEJA ACROPOLIS-I, DEONAR VILLAGE, DEONAR PADA ROAD, DEONAR, MUMBAI ,MAHARASHTRA	400088	EQUITY	900000	10
120629000 0133961	VIKAS MITTAL	VINIT KISHORE MITTAL	D 1503/1504, LAKE LUCERNE LAKE HOMES, POWAI, MUMBAI, MAHARASHTRA	400076	EQUITY	722575	10
IN302902- 49154765	AMIT BHANDARI	SAMRATH MAL BHANDARI	A 806 BHARAT SKYVISTAS D N NAGAR ANDHERI WEST OPPOSITE INDIRA NAGAR MUMBAI, MAHARASHTRA	400053	EQUITY	722575	10
IN302679- 36009713	MILAN KIRIT RAJANI	KIRIT RAJANI	PRIYADARSHINI PARK, 503, 5TH FLOOR, J.B.	400059	EQUITY	82500	10

DP ID/ Client ID of Shareholder	Name of Shareholder	Father's / Husband's Name	Residential Address Town / City+State	Pin Code	Type of Share	Number of Share	Amount per Share (In RS)
			NAGAR, OPP OM NAGAR, ANDHERI EAST MUMBAI, MAHARASHTRA				
IN301549- 55562919	DINESH PANDE	JAINARAYAN RAMLAL PANDE	NO. 2402, VIGHNAHAR HEIGHTS, PLOT NO. 5/6, SECTOR 14, NERUL WEST PALM BEACH SERVICE ROAD NAVI MUMBAI, MAHARASHTRA	400706	EQUITY	72500	10
IN302902- 40974370	NITIN JAIN	SUKHMAL CHAND JAIN	523/2 FOREST LANE, NEB SARAI EXTN, SAINIK FARMS, NEW DELHI, DELHI	110068	EQUITY	41250	10
IN302679- 37139081	NIRMAL KUMAR GUPTA	ASHOK KUMAR GUPTA	301/J JYOTSNA APTS 194/A SATIN SEN SARANI KANKURGACHI KOLKATA WEST BENGAL	700054	EQUITY	31000	10
IN302679- 30215089	JINESH MAHENDRAK UMAR SHAH	MAHENDRAK UMAR AMRUTLAL SHAH	A/44, PRANIK GARDENS, NEAR HDFC BANK, MAHAVIR NAGAR, KNDIVALI WEST, MUMBAI MAHARASHTRA	400067	EQUITY	20650	10
IN303028- 82046560	ABHISHEK RANJAN	AMRESHWAR RANJAN	A 503 RAHEJA SERENITY 5TH FLOOR THAKUR VILLAGE MUMBAI MAHARASHTRA	400 101	EQUITY	20650	10
IN303028- 54056397	AMIT LOYA	OM PRAKASH LOYA	L 1 FLAT NO 8 LAXMI RAMAN CHS BANGUR NAGAR GOREGAON WEST, MUMBAI MAHARASHTRA	400 090	EQUITY	20650	10

DP ID/ Client ID of Shareholder	Name of Shareholder	Father's / Husband's Name	Residential Address Town / City+State	Pin Code	Type of Share	Number of Share	Amount per Share (In RS)
IN301549- 30939131	SHIVENDRA TRIPATHI	LATE MADHUSUDAN TRIPATHI	1603 BOULEVARD NO 4 THE ADDRESS GHATKOPAR OPPOSITE R CITY MALL GHATKOPAR WEST MUMBAI MAHARASHTRA	400086	EQUITY	20650	10
IN300214- 23257198	PANKAJ CHAUDHARY	VED NARAYAN CHAUDHARY	A 202 GOLDEN RAYS RAHEJA VIHAR CHANDIVALI MUMBAI MAHARASHTRA	400072	EQUITY	20650	10
<b>TOTAL NUMBER OF SHAREHOLDERS = 21</b>			<b>TOTAL NUMBER OF SHARES (PAID-UP) =</b>			<b>154707250</b>	



# GIRISH BHATIA

Company Secretaries

## Form No.MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies  
(Management and Administration) Rules, 2014]

I have examined the registers, records and books and papers of M/s.MAGMA HDI GENERAL INSURANCE COMPANY LIMITED, CIN: U66000WB2009PLC136327 (the Company) having its Registered office at "Development House", 24, Park Street, Kolkata- 700016, as required to be maintained under the Companies Act, 2013 (the Act) and the Rules made there under for the financial year ended on 31st March, 2021. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under, *to the extent and as were applicable to it*, in respect of:
1. Its status under the Act;
  2. Maintenance of registers/records & making entries therein as applicable, within the time as prescribed therefore;
  3. Filing of forms and returns as stated in the annual return with the Registrar of Companies/ Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable, within prescribed time;
  4. Calling /convening/holding meetings of Board of Directors or its Committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Books / registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members /Security holders, as the case may be;
  6. Advances/Loans to its directors and/or persons or firms or companies referred to in Section 185 of the Act;
  7. Contracts/arrangements with related parties as specified in Section 188 of the Act;
  8. Issue or allotment or transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital /conversion of shares/securities and issue of security certificates in all instances;
  9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;



Flat No. 5B, Shubham Apartment, 19B, Alipore Road, Kolkata-700027

E mail id -

Mobile No.-9903868281

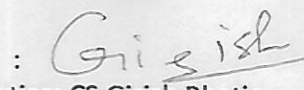
PAN:-ACWPB0146N

# GIRISH BHATIA

Company Secretaries

10. Declaration/payment of dividend, transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
11. Signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub-sections(3),(4)and (5)thereof;
12. Constitution/appointment/re-appointments/retirement/filling up casual vacancies/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/reappointment/filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/renewal/repayment of deposits;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, where ever applicable;
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
18. Alterations of the provisions of the Memorandum and/or Articles of Association of the Company.

Place: Kolkata  
Date: 09/08/2021

Signature :   
Name of Company Secretary in practice: CS Girish Bhatia  
C.P.No. : 13792  
FCS : 3295  
UDIN : F003295C000754364



GIRISH BHATIA  
COMPANY SECRETARIES  
Flat No. 5B, Shubham Apartment  
19-B, Alipore Road  
Kolkata-700 027  
C.P No.- 13792

Flat No. 5B, Shubham Apartment, 19B, Alipore Road, Kolkata-700027

E mail id -

Mobile No.-9903868281

PAN:-ACWPB0146N

**Clarification Note on Point No. VI (b) (10)**

- Out of 8,85,488 shares held by Magma HDI General Insurance Company ESOP Trust, 8 employees of the Company are beneficial owners of 3,72,407 equity shares in aggregate pursuant to the exercise of options under MHDH ESOP 2018.

**Clarification Note on Point No. VIII (A) (A)**

- Mr. Sanjay Chamria, Director of the Company is holding 222 Equity Shares of the Company, jointly with Celica Developers Private Limited.

**Clarification Note on Point No. VIII (A) (B) (i)**

- Mr. Rajive Kumaraswami holds beneficial ownership of 2,39,055 equity shares pursuant to exercise of Option under MHDH ESOP Plan 2018 while the registered owner of such shares is Magma HDI General Insurance Company ESOP Trust and holds 9,00,000 equity shares of the Company pursuant to Preferential allotment made by the Company on June 01, 2020 aggregating to 0.74% of the total Paid-up Capital of the Company.

**Clarification Note on Point No. VIII (B) (i)**

**B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

- Mr. Sanjay Chamria, Director of the Company is holding 222 Equity Shares of the Company, jointly with Celica Developers Private Limited.
- Mr. Rajive Kumaraswami holds beneficial ownership of 2,39,055 equity shares pursuant to exercise of Option under MHDH ESOP Plan 2018 while the registered owner of such shares is Magma HDI General Insurance Company ESOP Trust and holds 9,00,000 equity shares of the Company pursuant to Preferential allotment made by the Company on June 01, 2020 aggregating to 0.74% of the total Paid-up Capital of the Company.
- Since the drop down option in the form does not provide designation of Mr. Vikas Mittal and Mr. Amit Bhandari designated as KMP w.e.f July 24, 2020, the same has been disclosed as follows:

Name	DIN/PAN	Designation	Number of Equity Share(s) held	Date of cessation (after closure of financial year : If any)
Vikas Mittal	AAAPM6165E	Deputy Chief Executive Officer	7,99,575	
Amit Bhandari	AEZPB5288A	Chief Risk Officer and Chief Technical Officer	7,44,951	

- Mr. Vikas Mittal, Deputy Chief Executive Officer of the Company designated as KMP w.e.f July 24, 2020 holds beneficial ownership of 77,000 equity shares pursuant to exercise of Option under MHDH ESOP Plan 2018 while the registered owner of such shares is Magma HDI General Insurance Company ESOP Trust and holds 7,22,575 equity shares of the Company pursuant to Preferential allotment made by the Company on June 01, 2020 aggregating to 0.52% of the total Paid-up Capital of the Company.
- Mr. Amit Bhandari, Chief Technical Officer and Chief Risk Officer of the Company designated as KMP w.e.f July 24, 2020 holds beneficial ownership of 22,376 equity shares pursuant to exercise of Option under MHDH ESOP Plan 2018 while the registered owner of such shares is Magma HDI General Insurance Company ESOP Trust and holds 7,22,575 equity shares of the Company pursuant to Preferential allotment made by the Company on June 01, 2020 aggregating to 0.48% of the total Paid-up Capital of the Company.

**Clarification Note on Point No. VIII (B) (ii)**

Name	DIN/PAN	Designation at the beginning/during the Financial Year	Date of Appointment/ change in designation/cessation	Nature of change (Appointment/change in designation/cessation)
Vikas Mittal	AAAPM6165E	Deputy Chief Executive Officer	24/07/2020	Appointment
Amit Bhandari	AEZPB5288A	Chief Technical Officer and Chief Risk Officer	24/07/2020	Appointment

- Mr. Vikas Mittal, Deputy Chief Executive Officer of the Company designated as KMP w.e.f July 24, 2020.
- Mr. Amit Bhandari, Chief Technical Officer and Chief Risk Officer of the Company designated as KMP w.e.f July 24, 2020.

**Clarification Note on Point No. X**

- Mr. Gufran Ahmed Siddiqui has been appointed as the Company Secretary of the Company w.e.f September 01, 2020.
- Ms. Kavita Modi has resigned as the Company Secretary of the Company w.e.f August 31, 2020.
- Since the drop down option in the form does not provide designation of Mr. Vikas Mittal (Deputy Chief Executive Officer) and Mr. Amit Bhandari ( Chief Technical Officer and Chief Risk officer) designated as KMP w.e.f July 24, 2020, remuneration details of Mr.Vikas

Mittal (Deputy Chief Executive Officer) and Mr. Amit Bhandari ( Chief Technical Officer and Chief Risk officer) are disclosed as follows:

S. No	Name	Designation	Gross Salary	Commission	Stock Option/Sweat Equity	Others	Total Amount
1	Vikas Mittal	Deputy Chief Executive Officer	13,158,919	-	362,520	723,564	14,245,003
2	Amit Bhandari	Chief Technical Officer and Chief Risk Officer	11,025,425	-	-	663,675	11,689,100





**Details of ten committee meetings are given in point No. IX (C) in Form MGT-7 and the details of balance fifteen committee meetings are given herein below:**

Sl. No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of the Meeting	Attendance	
				Number of Members Attended	% of Attendance
11	Investment Committee	21/01/2021	10	10	100
12	Policyholders Protection Committee	30/04/2020	4	4	100
13	Policyholders Protection Committee	24/07/2020	4	4	100
14	Policyholders Protection Committee	22/10/2020	4	4	100
15	Policyholders Protection Committee	21/01/2021	4	4	100
16	Risk Management Committee	30/04/2020	6	6	100
17	Risk Management Committee	24/07/2020	6	6	100
18	Risk Management Committee	22/10/2020	6	6	100
19	Risk Management Committee	21/01/2021	6	6	100
20	Management Committee	28/04/2020	3	3	100
21	Management Committee	12/05/2020	3	3	100
22	Management Committee	27/05/2020	3	3	100
23	Management Committee	10/07/2020	3	2	66.67
24	Management Committee	19/08/2020	3	2	66.67
25	Management Committee	03/11/2020	3	2	66.67

