

Disclosure of voting activities in general meetings of investee companies in which the insurers have actively participated and voted:

Name of the Insurer: Magma HDI General Insurance Co Ltd

Period of reporting: Quarter ended March 2021

Meeting Date	Investee Company name	Type of Meeting (AGM/EGM)	Proposal of Management/ Shareholders	Description of the proposal	Management Recommendation	Vote(For/ Against/ Abstain)	Reason supporting the vote decision
14-Jan-21	Dewan Housing Finance Corporation Ltd	CoC meeting	1. To Approve distribution mechanism	Resolution to approve the distribution mechanism of the value receivable by the creditors of Dewan Housing Finance Corporation Limited (“DHFL”) under the resolution plan submitted by the successful resolution applicant (as discussed in the Eighteenth Meeting of the Committee of Creditors (“CoC”) of DHFL)	It may have regulatory impact and may not be in beneficial for the other stakeholders	Against	It may have regulatory impact and may not be in beneficial for the other stakeholders
			2. Authorizing Cyril Amarchand and Mangaldas legal advisors of committee of creditors	Resolution authorizing Cyril Amarchand Mangaldas and J. Sagar Associates, legal advisors to the committee of creditors (“CoC”) of Dewan Housing Finance Corporation Limited (“DHFL”), to do all things necessary in respect of representing the committee of creditors in connection with the corporate insolvency	It shall result in faster resolution and is in the best interest of financial creditors	For	It shall result in faster resolution and is in the best interest of financial creditors

			resolution process ("CIRP") including but not limited to, representing the CoC in all legal proceedings before any judicial forum, whether initiated before or after the approval of the resolution plan(s) by the Hon'ble National Company Law Tribunal, Mumbai Bench and drafting responses to notices/ letters/ any communication received by the CoC from any persons/ parties			
		3. Creation of corpus for meeting costs of advisors	Resolution in respect of creation of corpus of 30 crs for meeting costs of advisors appointed by or on behalf of the Committee of Creditors of DHFL relating to the corporate insolvency resolution process of DHFL	It will result in faster resolution and is in the best interest of financial creditors	For	It will result in faster resolution and is in the best interest of financial creditors
		4. Voting on resolution plan submitted by India Opportunities Investments Singapore Pte Ltd "Oaktree" for option 1	Voting on resolution plan submitted by India Opportunities Investments Singapore Pte Ltd "Oaktree" for option 1	The liquidation recovery %age is lower compared to that under the proposed 5 resolution plans. Further there are no added benefits of being a dissenting lender.	For	The liquidation recovery %age is lower compared to that under the proposed 5 resolution plans. Further there are no added benefits of

							being a dissenting lender.
			5. Voting on resolution plan submitted by Piramal Capital & housing Finance for option 1	Voting on resolution plan submitted by Piramal Capital & housing Finance for option 1	Same as above	For	Same as above
			6. Voting on resolution plan submitted by Adani properties private limited along with wholly owned subsidiary Nirjara Pedestal Private Limited for Option I	Voting on resolution plan submitted by Adani properties private limited along with wholly owned subsidiary Nirjara Pedestal Private Limited for Option I	Same as above	For	Same as above
			7. Voting on Resolution Plan for Option II- First Scenario (Combination of: Piramal Option IIA, Adani Option IIB and Adani Option IIC)	Voting on Resolution Plan for Option II- First Scenario (Combination of: Piramal Option IIA, Adani Option IIB and Adani Option IIC)	Same as above	For	Same as above
			8. Voting on Resolution Plan for Option II- First Scenario	Voting on resolution Plan for Option II- Second Scenario (Combination of: Piramal	Same as above	For	Same as above

			(Combination of: Piramal Option IIA, Adani Option IIB and Adani Option IIC)	Option IIA, SC Lowy Option IIB and Adani Option IIC)			
			9. Approval on CIRP cost	Resolution to approve CIRP costs of 17 crs (15 crs to EY as a process advisor and 2 crs to AZB partners	It will result in faster resolution and is in the best interest of Financial creditors	For	It will result in faster resolution and is in the best interest of Financial creditors
31-Mar-21	Reliance Industries Limited	Secured & Unsecured creditors meeting	1. Approval on voting of slump sale of oil to chemical business of Reliance Industries Limited to 100% wholly owned subsidiary	Order dated February 11, 2021 (“Tribunal Order”), the Mumbai Bench of the Hon’ble National Company Law Tribunal (“Tribunal”) has directed meetings to be held of the equity shareholders, secured creditors and unsecured creditors of Reliance Industries Limited (“the Company”), for the purpose of considering, and if thought fit, approving with or without modification(s), proposed Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance O2C Limited (“Transferee Company”) & its shareholders and creditors (“Scheme”) under Sections 230 to 232 and other applicable provisions of the	It will result in induction of strategic partners for the O2C business and subsequent value enhancement of the same and also all the term loans, NCD's will be retained in the books of Reliance industries and continue to service by Reliance industries itself	For	It will result in induction of strategic partners for the O2C business and subsequent value enhancement of the same and also all the term loans, NCD's will be retained in the books of Reliance industries and continue to service by Reliance industries itself

				Companies Act, 2013 ("the Act") through video conferencing ("VC") / other audio visual means ("OAVM")			
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