

Toll Free No. 1800 266 3202

MAGMA HDI GENERAL INSURANCE CO. LTD

PROPOSAL FORM FOR MOTOR TRADE INTERNAL RISKS

1. Proposer's full name

2. Address

3. Particulars of premises to be insured:

(Attach plan showing measurement and situation and number of entrances and exits, trap-doors, inspection pits or other openings in floor or pavement. Show also situation of any plant, machinery or petrol pumps.)

(a) Situation

(b) Date of construction

(c) Superficial area of the premises i.e. whole of the land and buildings occupied by the proposer for the purposes of his Motor trade business.

(d) If premises used for any purpose other than as a showroom, garage or workshop state such other use.

4. Do you wish cover for any adjoining area outside your premises which is used as a car park? If so give brief description and state its superficial area.

5. State total estimated annual wages, salaries and other earnings paid to employees.

6. Are you or have you ever been insured against Liability to the Public Risks of any kind including Motor vehicle Road Risk?

If so state name of the Company or Underwriter.

7. Has any Company or Underwriter ever -

(a) Declined your proposal?

(b) Required you to carry the first portion of any loss?

(c) Required an increased premium or imposed special conditions?

(d) Refused to renew your Policy?

(e) Cancelled your Policy?

8. Give below particulars of any claim made upon you or by you during the past years.

Total cost of settled claims Outstanding Claims

Year

Total No. of Accidents

Bodily injury to third parties

Damage to property including vehicles owned by third parties

Damage to own vehicles

Number
Estimated cost

9. Under which of the following covers do you require insurance?
A. Damage and Liability to Public Risks (i.e. Package policy)
Or
B. Liability only Policy (excluding damage to vehicle)

Declaration by Insured

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / We hereby agree that this declaration shall form the basis of the contract between me / us and the "-----
---- Co. Ltd."

I/We also hereby declare that if any additions or alterations are carried out after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

Signature of the Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.