



Magma HDI General Insurance Co. Ltd

Registered Office: 24 Park Street, Kolkata 700016.

1800 266 3202

UIN NO. IRDAN149RP0015V01201213

Prospectus

Magma Fincorp Limited is one of the largest NBFC in India with a Pan India presence with over 200 locations in 21 states and 1 Union Territory.

HDI-Gerling Industrie Versicherung AG, one of the large German Insurance Group is active in more than 130 countries through subsidiaries and network partners. It offers its customers at home and abroad comprehensive insurance protection tailored to their needs.

Magma HDI-General Insurance Company Limited is a Joint venture of Magma and HDI Gerling Industries Versicherung AG bringing product expertise of HDI-Gerling Industries Versicherung AG with strong service network of Magma.

This document is only a summary of the features of the Policy. Actual benefits available are as mentioned in the Policy, and are subject to its terms, conditions and exclusions

MOTOR TRADE INTERNAL RISK POLICY

This Policy is designed to cover the compulsory Third Party Liability as required by Motor Vehicles Act, together with loss or damage to the Vehicle itself exclusively for Motor Manufacturers and Dealers



Scope of Cover

Third party liability: protects against any legal liability arising out of the use of the vehicle, towards third parties arising on bodily injury to / on death of a person and any damage caused to third party property whilst in the Insured's property.

Loss or damage to the vehicle : The policy covers against any loss or damage caused to the vehicle or its accessories due to the clients vehicle getting damaged whilst in the Insured's property



Additional covers at extracost

1. Open Air Car Park:

This extension provides the coverage of the policy for the Open Air Car Park of the Insured.

2. Work Away from The Premises

This extension provides the coverage of the policy when the work is performed in a premise away from the Insured's premise.

In the event of a claim

Kindly approach Magma HDI General Insurance Co Ltd., through ;

- Phone
- Email notification
- By letter / Fax
- Submitting manual claim form at any of MHDl branch
- Your Insurance Representative

Minimum information required

- Insured's details
- Policy Number
- Loss details such as
 -] Date of Loss
 -] Type of Loss
 -] Loss Location
- Contact details for communication
- Completed & Signed claim form along with supporting documents

Dear Customer

We request you to kindly complete the Proposal form for this product and return it to us either direct or through your insurance adviser.

At Magma HDI General Insurance Co Ltd. we assure you a fair service when you step in as our customer in any of our offices.

If on any occasion our service falls below the standard you expect, you should contact your insurance adviser or alternatively the Branch Manager of the local branch.

If you feel that you require further assistance, then you can write to our office at

**MAGMA HDI GENERAL
INSURANCE COMPANY
LIMITED
24 Park Street, Kolkata –
700 016.**

Insurance is a subject matter of solicitation

Exclusions

Any loss/damage to the vehicle and/or its accessories will be not be covered if caused by the following :-

- Loss of Use, Depreciation and Natural Wera and tear
- Arising out of Contractual Liability
- Mechanical/ electrical breakdown
- Loss / damage due to war, mutiny or nuclear risk

Information about our Claims Services

The Company's dedicated and experienced claims team aim to deliver a differentiated customer service of a fast, fair, convenient and transparent claims process for the management and settlement of your claim.

The Company's philosophy is to always look for ways to pay valid claims in a fair and timely manner.

Our claims service will :

- Provide assistance in emergency situations
- Where necessary, co-ordinate repair/replacement of your property if it is damaged or lost
- Keep you informed of the progress of your claim

The Company will act efficiently to ensure you get back to normal as quickly as possible.