

# PROPOSAL FORM - INDUSTRIAL ALL RISK (IAR)

(Acceptance of this proposal is subject to the rules & regulations of Industrial All Risk Tariff.

The property is not covered until the proposal is accepted and premium paid.)

## BASIC INFORMATION

Agent/Broker Name

Agent/Broker Code

Agent Mobile Number  Email Address

Name of the Proposer

Address of the Proposer

City  State  Pin Code

Mobile Number  Email Address

Policy to be issued in favour of (List of all the parties who have insurable interest) \_\_\_\_\_

Financial Institution Interest (if any) ..... (Attach annexure in case of multiple institutions)

Business of the Proposer \_\_\_\_\_

Period of Insurance From  To

Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)	Yes/No
--	--------

Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)	Yes/No
--	--------

Risk Location/s to be Insured Give complete address with Pin code	City _____ State _____ Pin Code <input type="text"/>
--	--

Occupancy of the Risk Location (Describe the activities carried out in the premises)	
---	--

Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location. In case of Warehouse (Godown) not located in a manufacturing unit, please give the list of major goods stored. In case of industrial/mfg. unit, please give details of product manufactured at the location.

Construction Details	Please state material used for Wall ..... Floor ..... Roof .....
----------------------	--

Note: Buildings having walls and/or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutchha" construction

Height of the Building	..... meters
------------------------	--------------

Age of the Building (Select)	Less than 5 yrs <input type="checkbox"/> 5 to 10 yrs <input type="checkbox"/> 10 to 20 yrs <input type="checkbox"/> above 20 yrs <input type="checkbox"/>
------------------------------	---

Fire Protection devices installed at Risk Location. Select as applicable	Portable Extinguishers	Yes/No
	Small bore hose reels	Yes/No
	Trailer Pumps/Fire engines	Yes/No
	Hydrant System	Yes/No
	Sprinkler System	Yes/No
	Fixed Water Spray System	Yes/No
	Foam systems	Yes/No
	Fire alarm systems	Yes/No
Note - in case of multiple locations please attach annexure indicating fire protection details of each location)	Gas flooding systems	Yes/No

Is an annual maintenance contract for the fire safety appliances in place	Yes <input type="checkbox"/>	No <input type="checkbox"/>
---	------------------------------	-----------------------------

Availability of 24*7 security	Yes <input type="checkbox"/>	No <input type="checkbox"/>
-------------------------------	------------------------------	-----------------------------

Any Basement Exposure	Yes <input type="checkbox"/>	No <input type="checkbox"/>
-----------------------	------------------------------	-----------------------------

Any stock kept in open	Yes <input type="checkbox"/>	No <input type="checkbox"/>
------------------------	------------------------------	-----------------------------

Basis for Building/Machinery/ FFF	Market Value <input type="checkbox"/>	Reinstatement Value <input type="checkbox"/>
-----------------------------------	---------------------------------------	--

Voluntary deductible opted, if yes, up to what limit?	Yes / No <input type="checkbox"/>	Limit
---	-----------------------------------	-------

	Material Damage Section	
--	-------------------------	--

	Business Interruption Section	
--	-------------------------------	--

# PROPOSAL FORM - INDUSTRIAL ALL RISK (IAR)

(Acceptance of this proposal is subject to the rules & regulations of Industrial All Risk Tariff.

The property is not covered until the proposal is accepted and premium paid.)

Property Damage Coverage:						
**Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutchra" construction. ** Coverage required for Plinth & foundation along with your buildings along with Sum Insured: **Please mention if any Block/ Location Is having Kutchra Construction						
Risk Location /Block	Building	Plant & Machinery	Furniture/ Fixtures/Fittubgs	Stocks and Stock in Process	Others (specify)	Total Sum Insured
Note - in case of multiple locations please attach annexures / additional sheets						
Name of Add - on Cover / Clause Opted				Required	Sum Insured	
Architects consulting & Engineers Fees (in excess of 3% claim amount)				Yes / No		
Debris Removal (in excess of 1% claim amount)				Yes / No		
Escalation (%)				Yes / No		
Omission to Insure additions etc. (%)				Yes / No		
Terrorism Cover extension				Yes / No		
Machinery Breakdown Coverage			Sum Insured:			
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)					Yes / No	
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)					Yes / No	
Availability of repair facilities in India for critical Equipments			Yes <input type="checkbox"/>	No <input type="checkbox"/>		
Frequency at which periodical inspections is carried out for Machineries						
Business Interruption Coverage						
Financial Details:						
Net Profit						
Standing Charges (name the standing charges to be covered)						
Annual Gross Profit						
Indemnity period (months)						
Basis of Indemnity (Turnover/Output/ Difference basis)						
Sum Insured proposed for Coverage						
Who Audits your accounts and what is the Frequency of Audit						
Machinery Loss of Profit Coverage Required			Yes <input type="checkbox"/>	No <input type="checkbox"/>		
Indemnity period (months)						
Note - Any additional add - ons (if any) to be separately attached as an annexure / additional sheet						
Description of Critical Machinery	Specification	Spare Parts available	No. of Shifts	Age	Import or Indigenous (Any other remarks)	
Note - in case of multiple machines please attach annexures / additional sheets						

# PROPOSAL FORM - INDUSTRIAL ALL RISK (IAR)

(Acceptance of this proposal is subject to the rules & regulations of Industrial All Risk Tariff.  
The property is not covered until the proposal is accepted and premium paid.)

Premium & Claims data for past 5 years till date:					
Year	Details of Loss		Premium Paid	Claim Amount	Current Status
	Section	Nature of Loss			

Details of any Improvement made after the loss

**Premium Payment Details:**

Kindly select:  Cheque  DD  NEFT  Cash

Cheque/DD/PO/UTR No.

Date  IFSC

Amount in Rs.  Bank Account No.

Bank Name  Branch

PAN Number  Aadhaar Number

Documents to be attached as per requirement for fulfillment of KYC Norms.

GST Registered	Yes/No
GSTIN Number	<input type="text"/>
GST State	<input type="text"/>

## DECLARATION BY INSURED

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place:

Date

Signature of the Proposer

## INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.