

PROPOSAL FORM - BURGLARY INSURANCE POLICY

(Acceptance of this proposal is subject to the rules & regulations of Magma HDI Burglary Insurance Policy.
The property is not covered until the proposal is accepted and premium paid.)

BASIC INFORMATION

Agent/Broker Name	<input type="text"/>																				
Agent/Broker Code	<input type="text"/>																				
Agent Mobile Number	<input type="text"/>										Email Address	<input type="text"/>									
Name of the Proposer	<input type="text"/>																				
Address	<input type="text"/>																				
City	<input type="text"/>										State	<input type="text"/>									
Pin Code	<input type="text"/>					Landline No.	<input type="text"/>														
Mobile No.	<input type="text"/>																				
Email:	<input type="text"/>																				

Policy to be issued in favour of _____ (List of all the parties who have insurable interest)

Financial Institution Interest (if any) _____ (Attach annexure in case of multiple institutions)

Business of the Proposer

Period of Insurance From To

Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details) _____	Yes <input type="checkbox"/> No <input type="checkbox"/>
Whether you have insured the same property for coverage under Fire Insurance. (Give details) _____	Yes <input type="checkbox"/> No <input type="checkbox"/>
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details) _____	Yes <input type="checkbox"/> No <input type="checkbox"/>

Risk Location/s to be Insured – _____
(Give complete address)
City State Pin Code

Occupancy of the Risk Location _____
(Describe the activities carried out in the premises)

Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location. Burglary Insurance is a location specific policy and any change in Location(s) needs to be informed to the Insurer and an endorsement passed for it to get covered

Construction Details Please state material used for
Wall _____ Floor _____ Roof _____
Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutcha" construction

What Protection is Provided to
Doors _____ Windows _____
Sky Lights, Ventilators, Exhaust Fans, Lights, Air Conditioners, Trap Doors _____
Any other openings _____
Mention and special precautions you have adopted for safeguarding your property _____

Will the premises at any time be left un-occupied? If so, how often and for how long	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is a security present for 24 hours and how many? If not, alternate security systems/aids adopted	Yes <input type="checkbox"/> No <input type="checkbox"/>
Alarm System Details Is the premises fitted with an alarm system	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is it under a maintenance contract? (quarterly, half yearly or yearly)	Yes <input type="checkbox"/> No <input type="checkbox"/>

PROPOSAL FORM - BURGLARY INSURANCE POLICY

Details of Safe installed at Risk Location.

(Note – in case of multiple locations please attach annexure)

Maker's Name

Height _____ Width _____ Depth _____ Weight _____

No. of Keys available and with whom _____

Can the safe(s) be opened by a single key or by a combination of two or more keys?	Yes <input type="checkbox"/> No <input type="checkbox"/>
Coverage details Riot, Strike & Malicious Damage (RSMD)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Theft	Yes <input type="checkbox"/> No <input type="checkbox"/>
First Loss Percentage	
Are stocks and sales books maintained	Yes <input type="checkbox"/> No <input type="checkbox"/>
Frequency of stock taking _____	
Where are these books kept outside business hours? _____	

Sum Insured Details	Please mention block wise sum insured for various risk locations below						
	Risk Location /Block	Plant & Machinery	Furniture/ Fixtures/ Fittings	Stocks and Stock in process	Money/Cash/ Coins in safe	Others (specify)	Total Sum Insured

Note – in case of multiple locations please attach annexures/additional sheets

Special Coverage for Stocks Only (give full description of contents of the premises)	Sum Insured
(A) Floater - Stocks at various locations can be covered on floater basis for a single Sum Insured.	
(B) Declaration - Stocks which fluctuate in value can be covered on (monthly) declaration basis.	
(C) Floater Declaration - Stocks which fluctuate in value as well as stored in various locations can be covered on (monthly) floater declaration basis.	
(D) Stock stored in Open (Located outside the factory compound)	
(E) Storage of Cash/ Money outside safe	

Premium / Claim details for the past 5 years

Period of Insurance	Details of Loss	Claims Amount	Premium

If there were incidents of burglary, give full particulars stating when and how access was obtained. What precautions have been adopted to prevent such recurrence?

PROPOSAL FORM - BURGLARY INSURANCE POLICY

NB:1 To obtain full indemnity it is necessary to insure for the full value the property in the premises.

NB:2 Market Value (for other than stocks) represents the replacement value of the item as New at time of Damage or Loss less due allowance for betterment, wear and tear and/or depreciation. Market value for stocks means the procurement value of stocks from the same or similar source.

Premium Payment Details:

Kindly select : Cheque DD NEFT Cash

Cheque /DD/ PO /UTR No.

Date IFSC

Amount in Rs. Bank Account No.

Bank Name Branch

PAN Number Aadhaar Number

Documents to be attached as per requirement for fulfillment of KYC Norms.

GST Registered Yes No

GSTIN Number

GST State

DECLARATION BY INSURED

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.