

# PROPOSAL FORM - MACHINERY BREAKDOWN (MB) POLICY

(Acceptance of this proposal is subject to the rules & regulations of All India MB Tariff. The property is not covered until the proposal is accepted and premium paid.)

## BASIC INFORMATION

Agent/Broker Name

Agent/Broker Code

Agent Mobile Number

Email Address

Name and address of the Proposer / Insured (in full)

City:  State:

Pin Code:  Landline:

Mobile Number

Email Address

Do you wish to cover the interest of any financial institution- if yes, give details Yes  No

Are you at present Insured? If so, with whom? Yes  No

Whether you have insured the same property for coverage under Fire Insurance. (Give details) Yes  No

Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details) Yes  No

Location of the Equipment to be insured

City:  State:

Pin Code:  Landline:

Risk Occupancy

Describe the activities carried out in the premises:

Period of Insurance From  To

Do the Machineries listed represent the whole of the plant Yes  No

Are you aware of any defects / damages existing in the machinery? If so, give details thereof Yes  No

Are regular periodical inspections of the machinery carried out? If so, by whom and at what intervals? Yes  No

Sr. No.	Quantity	Description, Type, Model, Capacity of Machines / Serial Nos./ HP/ KVA Volts, AMPS,RPM	Maker's Name & Country of origin	Year of Make	Sum Insured
		(Please attach separate sheet, if necessary)			

\*\* Each Machinery should be entered separately with necessary specification as mentioned in Schedule Column No. 3  
 \*\* The Sum insured must be calculated on the present day new replacement value of the Machinery, to be insured including provision for packing, freight and also value of erection costs customs duty, etc., to afford full protection under this policy  
 \*\* If any of the Machinery is a 'stand-by' this fact should be mentioned.  
 \*\* All portable Machinery must be so designated. All items in the open must be so described separately  
 \*\* Separate value for foundations masonry and brickwork or Oil in transformers and other electrical equipment's are to be specified if cover is required.

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On payment of additional premium do you wish to cover

Add-on Covers / Clauses Opted	Required	Sum Insured
Escalation Amount/ percentage	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Express Freight (excluding Airfreight), overtime and Holiday rates of wages)	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Air Freight	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Owners surrounding property	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Additional Customs duty	Yes <input type="checkbox"/> No <input type="checkbox"/>	
Third Party Liability	Yes <input type="checkbox"/> No <input type="checkbox"/>	
AOA _____ AOY _____		

Note – Any additional add-ons (if any) to be separately attached as an annexure / additional sheet

## Premium / Claim details for the past 5 years

Date of Loss	Details of Loss	Claim Amount	Premium Paid

**Premium Payment Details:** Kindly select :  Cheque  DD  NEFT  Cash

Cheque /DD/ PO /UTR No.

Date  DDMMYYYY IFSC

Amount in Rs.

Bank Account No.

Bank Name  Branch

PAN Number  Aadhaar Number

Documents to be attached as per requirement for fulfillment of KYC Norms.

GST Registered Yes  No

GSTIN Number

GST State

### Declaration by Insured

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place .....

Date:  DDMMYYYY

Signature of Proposer

### INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

- No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
- Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.