

Disclosures - NON- LIFE INSURANCE COMPANIES
MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

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In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

FORM NL-1-B-RA

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

REVENUE ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs in '000)

S No.	Particulars	Schedule	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
1	Premiums earned (Net)	NL-4-Premium Schedule	985,499	1,998,060	1,008,067	1,955,491
2	Profit/(Loss) on sale/redemption of investments (Net)		10,829	15,686	2,821	5,664
3	Interest, dividend and rent – Gross		138,516	262,382	103,442	195,202
4	Others :-					
	Investment income from pool (Terrorism)		214	214	167	167
	TOTAL (A)		1,135,058	2,276,342	1,114,496	2,156,525
1	Claims incurred (Net)	NL-5-Claims Schedule	917,232	1,794,750	793,014	1,543,134
2	Commission (Net)	NL-6-Commission Schedule	32,615	66,524	50,702	84,372
3	Contribution to Solatium Fund		388	756	441	849
4	Operating expenses related to insurance business	NL-7-Operating Expenses Schedule	321,432	645,680	287,275	561,515
5	Premium deficiency		(3,808)	-	-	-
	TOTAL (B)		1,267,859	2,507,710	1,131,432	2,189,868
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(132,801)	(231,368)	(16,935)	(33,344)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(132,801)	(231,368)	(16,935)	(33,344)
	Transfer to Catastrophe Reserve		-	-	-	-
	Transfer to Other Reserves		-	-	-	-
	TOTAL (C)		(132,801)	(231,368)	(16,935)	(33,344)

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015*(Rs in '000)*

S. No.	Particulars	Schedule	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		2,882	(1,588)	(14,083)	(61,244)
	(b) Marine Insurance		(918)	1,850	(9,301)	(16,483)
	(c) Miscellaneous Insurance		(134,764)	(231,630)	6,449	44,383
2	INCOME FROM INVESTMENTS					
	(a) Interest, dividend & rent – Gross		43,576	86,161	41,568	81,916
	(b) Profit on sale of investments		3,481	5,151	1,127	2,377
	Less: Loss on sale of investments		-	-	-	-
3	OTHER INCOME		-	-	-	-
	TOTAL (A)		(85,743)	(140,056)	25,760	50,948
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to insurance business		-	-	-	-
	(b) Loss on sale of Fixed Assets		(0)	29	-	-
	(c) Bad debts written off		-	-	-	-
	(d) Others		1,501	1,501	-	-
	TOTAL (B)		1,501	1,530	-	-
	Profit/(Loss) before tax (C)=(A-B)		(87,244)	(141,586)	25,760	50,948
	Provision for taxation					
	(a) Current tax		-	-	-	-
	(b) Deferred tax expense/ (income)		17,489	-	7,960	15,743
	Profit/(Loss) after tax		(104,733)	(141,586)	17,800	35,205
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any reserves or other accounts		-	-	-	-
	Balance of profit/(loss) brought forward from last year		(268,967)	(268,967)	(327,041)	(327,041)
	Balance carried forward to balance sheet		(373,700)	(410,553)	(309,241)	(291,835)

FORM NL-3-B-BS

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

BALANCE SHEET AS AT 30TH SEPTEMBER 2015

(Rs in '000)

	Particulars	Schedule	As at 30th September 2015	As at 30th September 2014
	SOURCES OF FUNDS			
	SHARE CAPITAL	NL-8-Share Capital Schedule	1,125,000	1,000,000
	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	1,455,000	1,080,000
	FAIR VALUE CHANGE ACCOUNT		12	567
	BORROWINGS	NL-11-Borrowings Schedule	1,076	-
	TOTAL		2,581,088	2,080,567
	APPLICATION OF FUNDS			
	INVESTMENTS	NL-12-Investment Schedule	8,256,143	6,472,427
	LOANS	NL-13-Loans Schedule	-	-
	FIXED ASSETS	NL-14-Fixed Assets Schedule	48,699	37,174
	DEFERRED TAX ASSET		152,189	163,029
	CURRENT ASSETS			
	Cash and bank balances	NL-15-Cash and bank balance Schedule	116,618	69,152
	Advances and other assets	NL-16-Advances and Other Assets Schedule	672,847	387,089
	Sub-Total (A)		789,465	456,241
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	5,268,081	3,302,711
	PROVISIONS	NL-18-Provisions Schedule	1,807,880	2,037,428
	DEFERRED TAX LIABILITY		-	-
	Sub-Total (B)		7,075,961	5,340,138
	NET CURRENT ASSETS (C) = (A - B)		(6,286,496)	(4,883,898)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		410,553	291,835
	TOTAL		2,581,088	2,080,567

CONTINGENT LIABILITIES			
Sl. No.	Particulars	As at 30th September 2015	As at 30th September 2014
1	Partly paid-up investments	-	-
2	Claims, other than against policies, not acknowledged as debts by the company	-	-
3	Underwriting commitments outstanding (in respect of shares and securities)	-	-
4	Guarantees given by or on behalf of the Company	-	-
5	Statutory demands/ liabilities in dispute, not provided for	-	-
6	Reinsurance obligations to the extent not provided for in accounts	-	-
7	Others	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
Premium from direct business written	932,310	1,884,268	1,047,093	2,095,233
Service Tax	-	-	-	-
Adjustment for change in reserve for unexpired risks	-	-	-	-
Gross Earned Premium	932,310	1,884,268	1,047,093	2,095,233
Add: Premium on reinsurance accepted	177,455	215,276	63,060	75,529
Less : Premium on reinsurance ceded	(296,201)	(455,566)	(117,780)	(289,799)
Net Premium	813,564	1,643,978	992,373	1,880,963
Adjustment for change in reserve for unexpired risks	171,935	354,082	15,694	74,528
Premium Earned (Net)	985,499	1,998,060	1,008,067	1,955,491

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

(Rs in '000)

Particulars	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
Claims paid				
Direct claims	510,483	974,910	385,147	1,277,310
Add : Claims outstanding at the end of the year	4,511,907	4,511,907	2,618,249	2,618,249
Less : Claims outstanding at the beginning of the year	4,062,711	3,592,986	2,170,533	1,608,851
Gross incurred claims	959,679	1,893,831	832,862	2,286,708
Add : Re-insurance accepted to direct claims	37,484	85,396	39	(5,575)
Less : Re-insurance ceded to claims paid	(79,931)	(184,477)	(39,886)	(737,999)
Total claims incurred	917,232	1,794,750	793,014	1,543,134

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-6-COMMISSION SCHEDULE
COMMISSION

(Rs in '000)

Particulars	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
Commission paid				
Direct	43,736	93,197	58,322	112,127
TOTAL (A)	43,736	93,197	58,322	112,127
Add: Commission on re-insurance accepted	8,240	10,718	2,354	4,906
Less: Commission on re-insurance ceded	(19,361)	(37,391)	(9,975)	(32,662)
Net Commission	32,615	66,524	50,702	84,372
Break-up of the expenses (gross) incurred to procure business to be furnished as per details indicated below:				
Agents	11,339	25,423	15,458	30,101
Brokers	7,390	17,833	16,520	30,627
Corporate Agency	25,005	49,939	26,344	51,400
Others	-	-	-	-
TOTAL (B)	43,734	93,195	58,322	112,127

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Rs in '000)

	Particulars	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
1	Employees' remuneration & welfare benefits	91,678	181,669	72,770	146,593
2	Travel, conveyance and vehicle running expenses	9,296	16,806	6,331	11,057
3	Training expenses	14	54	14	41
4	Rents, rates & taxes	6,181	12,476	7,327	13,811
5	Repairs and Maintenance	2,159	4,151	977	1,889
6	Printing & stationery	2,865	5,878	1,533	3,970
7	Communication	2,428	5,987	1,467	5,600
8	Legal & professional charges	11,262	16,016	8,398	15,044
9	Auditors' fees, expenses etc.				
	(a) as auditor	435	885	435	870
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	7,520	14,073	11,295	11,411
11	Interest & bank charges	1,196	2,392	958	2,022
13	Depreciation	3,338	6,599	2,390	4,610
14	Infrastructure support expense	47,848	101,063	55,159	104,893
15	Manpower hire charges	116,085	231,135	108,860	221,713
16	Director fees	165	345	-	300
17	Others				
	(a) Information technology	11,722	19,703	4,190	8,176
	(b) Membership fees & subscription expenses	1,046	2,161	327	657
	(c) Business promotion expenses	690	3,162	980	1,278
	(d) Service tax expenses	5,138	14,675		
	(e) Miscellaneous expenses	365	6,450	3,862	7,580
	TOTAL	321,432	645,680	287,275	561,515

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-8-SHARE CAPITAL SCHEDULE

SHARE CAPITAL

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Authorised Share Capital		
	10,00,00,000 Equity Shares of Rs 10/- each	1,200,000	1,000,000
2	Issued Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
3	Subscribed Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
4	Called-up Capital		
	10,00,00,000 Equity Shares of Rs 10/- each fully paid-up (Previous Year - 10,00,00,000)	1,125,000	1,000,000
	Less : Calls unpaid	-	-
	Add : Equity shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	TOTAL	1,125,000	1,000,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	As at 30th September 2015		As at 30th September 2014	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	83,750,000	74.44%	74,500,000	74.50%
• Foreign	28,750,000	25.56%	25,500,000	25.50%
TOTAL	112,500,000	100%	100,000,000	100%

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium	1,455,000	1,080,000
	General reserves	-	-
4	Less: Debit balance in profit and loss account	-	-
	Less: Amount utilized for Buy-back	-	-
5	Catastrophe reserve	-	-
6	Other reserves	-	-
7	Balance of profit in profit & loss account	-	-
	TOTAL	1,455,000	1,080,000

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Debentures/ Bonds	-	-
2	Banks	1,076	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	1,076	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-12-INVESTMENT SCHEDULE
INVESTMENTS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
	LONG TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills *	2,373,360	2,655,938
2	Other approved securities	567,152	1,050,365
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	82,555	-
	(b) Mutual funds	-	-
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	1,718,924	-
	(e) Other securities (Bank fixed deposit)	849,888	620,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	1,394,702	1,554,162
5	Other than approved investments	453,671	-
	SHORT TERM INVESTMENTS		
1	Government securities and government guaranteed bonds including treasury bills	-	-
2	Other approved securities	-	250,011
3	Other investments		
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual funds	50,012	221,950
	(c) Derivative instruments	-	-
	(d) Debentures/ Bonds	415,879	-
	(e) Other securities (Bank fixed deposit)	200,000	70,000
	(f) Subsidiaries	-	-
	(g) Investment properties-real estate	-	-
4	Investments in infrastructure and social sector	50,000	-
5	Other than approved investments	100,000	50,000
	TOTAL	8,256,143	6,472,427

* Investment in Government securities include section 7 deposit pursuant to Insurance Act, 1938.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-13-LOANS SCHEDULE
LOANS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-14-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Rs in '000)

Particulars	Cost/ Gross Block				Depreciation			Net Block		
	Opening as at 01.04.2015	Additions	Deductions	Closing as at 30.09.2015	As at 01.04.2015	For the Half Year ended 30.09.2015	On Sales/ Adjustments	As at 30.09.2015	As at 30.09.2015	As at 30.09.2014
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Software)	32,012	3,034	-	35,046	10,920	3,389	-	14,310	20,736	23,502
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	6,251	581	-	6,832	1,435	334	-	1,768	5,064	2,081
Information Technology Equipment	17,463	2,192	100	19,554	6,156	2,516	25	8,646	10,908	8,088
Vehicles	-	1,178	-	1,178	-	68	-	68	1,110	973
Office Equipment	2,482	309	-	2,790	859	151	-	1,011	1,780	620
Electronic Equipment	2,519	106	-	2,625	388	141	-	529	2,096	1,911
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	60,726	7,399	100	68,025	19,758	6,599	25	26,332	41,694	37,174
Capital work in progress	7,005	-	-	7,005	-	-	-	-	7,005	-
Grand Total	67,732	7,399	100	75,030	19,758	6,599	25	26,332	48,699	37,174
PREVIOUS YEAR	45,867	23,204	1,339	67,732	8,666	11,567	475	19,758	47,974	37,201

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Cash (including stamps)	2,206	2,357
2	Bank Balances		
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	86,693	21,925
	(c) Cheques in-hand	27,719	44,870
	(d) Others	-	-
3	Money at Call and Short Notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
	TOTAL	116,618	69,152
	Balances with non-scheduled banks included in 2 and 3 above	-	-

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	11,533	8,575
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	16,450	2,298
6	Others		
	(a) Service tax unutilised credit	16,621	18,279
	(b) Advance recoverable	142,183	411
	(c) Loans & advances to staff	4,141	1,708
	TOTAL (A)	190,928	31,270
	OTHER ASSETS		
1	Income accrued on investments	412,317	272,565
2	Outstanding premiums	-	-
3	Agents' balances	-	-
4	Foreign agencies balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	62,294	79,779
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	Deposits for Premises, Telephone etc.	7,308	3,476
	TOTAL (B)	481,919	355,819
	TOTAL (A+B)	672,847	387,089

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-17-CURRENT LIABILITIES SCHEDULE
CURRENT LIABILITIES

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Agents' balances	12,838	14,250
2	Balances due to other insurance companies	288,257	257,592
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	125,737	107,161
5	Unallocated premium	-	-
6	Sundry creditors	150,572	214,540
7	Due to subsidiaries/ holding company	-	-
8	Claims outstanding	4,511,909	2,618,249
9	Due to Officers/ Directors	-	-
10	Unclaimed amount of Policyholders	11,002	
11	Others		
	(a)Due to Policyholders/Insured	23,993	23,427
	(b)Solatium Fund	4,757	3,095
	(c)Service tax liability	20,303	3,061
	(d)TDS payable	8,797	7,900
	(e)Other statutory dues	2,532	
	(f)Temporary overdraft in books of accounts	-	2,167
	(g)Other payable	107,384	51,269
	TOTAL	5,268,081	3,302,711

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED
IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Reserve for unexpired Risk	1,807,880	2,037,428
2	Premium deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For proposed dividends	-	-
5	For dividend distribution tax	-	-
6	Provision for employee benefit	-	-
7	Others	-	-
	TOTAL	1,807,880	2,037,428

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

IRDA Registration No. 149 dated 22nd May, 2012

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs in '000)

	Particulars	As at 30th September 2015	As at 30th September 2014
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

PERIODIC DISCLOSURES
FORM NL-21-Statement of Liabilities

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th September 2015

(Rs in Lakhs)

Sl.No.	Particular	As at 30th September 2015				As at 30th September 2014			
		Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	861	238	51	1,150	620	307	15	976
2	Marine								
a	Marine Cargo	92	89	22	203	60	2	30	51
b	Marine Hull	-	-	-	-	-	-	-	-
3	Miscellaneous								
a	Motor	16,543	18,620	25,054	60,217	18,777	9,542	15,634	40,551
b	Engineering	299	263	45	608	313	185	15	290
c	Aviation	-	-	-	-	-	-	-	-
d	Liabilities	98	30	58	187	34	0	16	45
e	Others	186	175	472	833	572	256	179	324
4	Health Insurance	0	-	0	0	-	-	-	-
5	Total Liabilities	18,079	19,416	25,703	63,198	20,374	10,292	15,890	46,557

PERIODIC DISCLOSURES
FORM NL-22-Geographical Distribution of Business

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

STATES	Fire		Marine (Cargo)		Marine (Hull)		Engineering		Motor Own Damage		Motor Third Party		Liability Insurance		Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total		
	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15	Upto the Half Year ended September 15	For the quarter September 15
Andhra Pradesh	17	78	5	11	-	-	95	154	204	414	312	515	28	35	1	1	-	-	-	-	-	-	3	8	666	1,213	
Andaman & Nicobar Is.	-	-	-	-	-	-	-	-	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Arumachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Assam	-	-	-	-	-	-	-	-	0	0	0	1	-	-	-	-	-	-	-	-	-	-	-	-	0	1	
Bihar	1	3	0	2	-	-	2	5	335	627	258	474	-	-	1	0	1	-	-	-	-	-	1	3	598	1,114	
Chandigarh	2	19	5	5	-	-	2	5	8	14	3	6	2	2	4	5	-	-	-	-	-	-	1	1	26	57	
Chhattisgarh	3	7	2	3	-	-	7	12	177	393	271	484	2	13	1	3	-	-	-	-	-	-	1	2	464	917	
Dadra & Nagar Haveli	2	2	0	0	-	-	-	-	1	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	5	5	
Daman & Diu	-	5	-	-	-	-	-	-	1	1	0	0	-	-	-	-	-	-	-	-	-	-	-	-	1	2	
Delhi	9	14	77	124	-	-	10	12	37	83	23	48	11	15	0	0	-	-	-	-	-	-	1	1	168	297	
Goa	-	-	-	0	-	-	-	-	0	1	0	1	-	11	-	-	-	-	-	-	-	-	-	-	1	13	
Gujarat	26	66	4	9	-	-	15	21	233	889	243	488	28	45	4	4	-	-	-	-	-	-	2	5	554	1,228	
Haryana	4	91	31	58	-	-	6	20	304	754	188	420	12	21	0	1	-	-	-	-	-	-	1	3	545	1,368	
Himachal Pradesh	1	25	(7)	29	-	-	0	0	11	22	11	19	0	0	0	0	-	-	-	-	-	-	0	0	16	96	
Jammu & Kashmir	-	-	(0)	(0)	-	-	-	-	0	1	0	0	-	-	-	0	-	-	-	-	-	-	-	-	1	2	
Jharkhand	3	4	0	0	-	-	5	13	166	311	154	286	1	3	0	0	-	-	-	-	-	-	1	2	331	620	
Karnataka	32	106	5	7	-	-	7	14	206	415	164	320	3	15	0	0	-	-	-	-	-	-	0	2	417	879	
Kerala	2	3	0	1	-	-	2	4	69	137	73	113	-	-	-	-	-	-	-	-	-	-	-	-	145	258	
Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Madhya Pradesh	3	9	0	0	-	-	12	19	327	724	260	554	9	11	17	17	-	-	-	-	-	-	1	2	629	1,337	
Maharashtra	451	486	115	176	-	-	11	32	382	763	395	770	65	108	6	11	-	-	-	-	-	-	(15)	41	1,410	2,387	
Manipur	-	-	-	-	-	-	-	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	
Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Nagaland	-	-	-	-	-	-	-	-	2	4	5	9	-	-	-	-	-	-	-	-	-	-	-	-	-	7	13
Orissa	2	7	1	2	-	-	8	14	187	385	229	446	5	5	0	0	-	-	-	-	-	-	0	1	432	861	
Puducherry	0	1	-	-	-	-	-	-	1	2	0	0	-	-	-	-	-	-	-	-	-	-	-	1	1	3	
Punjab	2	5	5	5	-	-	1	1	76	178	51	100	0	1	0	0	-	-	-	-	-	-	0	0	135	290	
Rajasthan	3	7	0	1	-	-	4	9	221	516	222	493	0	0	0	0	-	-	-	-	-	-	0	1	450	1,027	
Sikkim	-	-	-	-	-	-	-	4	4	4	4	6	-	-	-	-	-	-	-	-	-	-	-	-	-	8	10
Tamil Nadu	3	95	2	5	-	-	8	40	70	145	81	91	16	18	7	18	-	-	-	-	-	-	7	8	195	420	
Telangana	-	-	-	-	-	-	-	-	-	-	-	72	-	-	-	-	-	-	-	-	-	-	-	-	-	72	
Tripura	-	-	-	-	-	-	-	-	0	0	0	0	-	-	-	-	-	-	-	-	-	-	-	-	0	0	
Uttar Pradesh	17	37	9	16	-	-	7	14	776	1,587	529	1,022	1	1	0	2	-	-	-	-	-	-	1	2	1,339	2,681	
Uttarakhand	2	2	0	0	-	-	-	1	66	139	29	56	-	-	0	0	-	-	-	-	-	-	1	1	98	200	
West Bengal	8	60	2	5	-	-	6	26	291	599	370	765	2	7	0	0	-	-	-	-	-	-	1	5	680	1,467	
Grand Total	594	1,133	256	459	-	-	206	414	4,154	8,809	3,878	7,562	185	313	42	65	-	-	-	-	-	-	8	88	9,323	18,843	

PERIODIC DISCLOSURES
FORM NL-23-Reinsurance Risk Concentration

Insurer: MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date: 30th September 2015

(Rs. in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA	-	-	-	-	-
3	No. of Reinsurers with rating A but less than AA	9	3	15	2,095	71.3%
4	No. of Reinsurers with rating BBB but less than A	10	570	172	-	25.1%
5	No. of Reinsurers with rating less than BBB	7	76	30	-	3.6%
	Total	26	650	217	2,095	100.0%

PERIODIC DISCLOSURES
FORM NL-24-Ageing of Claims

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	3	3	3	1	1	11	363
2	Marine Cargo	227	17	18	7		269	224
3	Marine Hull	-	-	-	-	-	-	-
4	Engineering	24	6	12	3		45	102
5	Motor OD	5,311	1,353	387	89	6	7,146	2,939
6	Motor TP	2	15	61	137	89	304	1,425
7	Health	-	-	-	-	-	-	-
8	Overseas Travel	-	-	-	-	-	-	-
9	Personal Accident	21	22	2	1	-	46	33
10	Liability	1	-	-	-	-	1	1
11	Crop	-	-	-	-	-	-	-
12	Miscellaneous	16	4	6	1	-	27	18

PERIODIC DISCLOSURES
FORM NL-25-Quarterly claims data for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims o/s at the beginning of the period	44	130	0	48	2,611	3,253	0	0	54	2	0	0	48	6,190
2	Claims reported during the period	20	319	0	47	7,970	848	0	0	77	1	0	0	37	9,319
3	Claims settled during the period	11	269	0	45	7,146	304	0	0	46	1	0	0	27	7,849
4	Claims repudiated during the period	8	38	0	7	199	0	0	0	30	1	0	0	5	288
5	Claims closed during the period	0	5	0	0	741	47	0	0	3	0	0	0	0	796
6	Claims o/s at end of the period	45	137	0	43	2,495	3,750	0	0	52	1	0	0	53	6,576
	Less than 3months	17	55	0	18	1,855	818	0	0	28	0	0	0	18	2,809
	3 months to 6 months	18	19	0	8	463	699	0	0	8	0	0	0	11	1,226
	6 months to 1 year	7	32	0	15	163	1,285	0	0	12	1	0	0	15	1,530
	1 year and above	3	31	0	2	14	948	0	0	4	0	0	0	9	1,011

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Solvency as at 30th September 2015

Required solvency margin based on net premium and net incurred claims

(Rs in Lakhs)

Item No.	Description	PREMIUM		CLAIMS				RSM-1	RSM-2	RSM
		Gross Written Premium	Net Written Premium	Gross Incurred Claim	Net incurred Claim	Gross Claims Incurred Avg Last 3yrs	Net Claims Incurred Avg Last 3yr			
1	Fire	3,661	491	3,895	256	3,895	202	366	584	584
2	Marine Cargo	1,061	36	1,442	113	723	35	127	260	260
3	Marine Hull	-	-	-	-	-	-	-	-	-
4	Motor	38,190	36,186	35,871	33,990	19,802	17,338	7,237	10,197	10,197
5	Engineering	1,066	308	583	376	214	128	107	113	113
6	Aviation	-	-	-	-	-	-	-	-	-
7	Liabilities	204	155	808	82	86	25	31	182	182
8	Others	10,586	1,572	7,829	1,752	2,336	495	1,482	1,644	1,644
9	Health	0	0	0	0	0	0	0	0	0
	Total	54,769	38,747	50,429	36,569	27,056	18,224	9,350	12,980	12,980

PERIODIC DISCLOSURES
FORM NL-27-Offices information for Non-Life

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

Sl. No.	Office Information	Number	
1	No. of offices at the beginning of the quarter	80	
2	No. of branches approved during the quarter	-	
3	No. of branches opened during the quarter	Out of approvals of previous quarter	-
4		Out of approvals of this quarter	-
5	No. of branches closed during the quarter	-	
6	No of branches at the end of the quarter	80	
7	No. of branches approved but not opened	-	
8	No. of rural branches	24	
9	No. of urban branches	56	

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-28-STATEMENT OF ASSETS - 3B

Statement as on : 30th September 2015

Statement of Investment Assets

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	12	82,561
2	Loans	13	-
3	Fixed Assets	14	487
4	Deferred tax asset		1,522
5	Current Assets		
	a. Cash & Bank balance	15	1,166
	b. Advances & other assets	16	6,728
6	Current Liabilities		
	a. Current Liabilities	17	52,681
	b. Provisions	18	18,079
	c. Misc. Exp not written off	19	-
	d. Debit Balance of P&L A/c		4,106
Application of Funds as per Balance Sheet (A)			<u>25,811</u>

	Less: Other Assets	SCH	Amount
1	Loans	13	-
2	Fixed Assets	14	487
	Deferred Tax Asset		1,522
3	Cash & Bank Balance	15	1,166
4	Advances & Other Assets	16	6,728
5	Current Liabilities	17	52,681
6	Provisions	18	18,079
7	Misc. Exp not Written Off	19	-
8	Debit Balance of P&L A/c		4,106
TOTAL (B)			<u>(56,751)</u>
'Investment Assets' As per FORM 3B			<u>82,561</u>
(A-B)			<u>82,561</u>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value	
			Balance	FRSM ⁺							
			(a)	(b)							
1	G. Sec.	Not less than 20%	-	5,867	17,867	23,734	28.7%	-	23,734	23,878	
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	7,269	22,136	29,405	35.6%	-	29,405	29,575	
3	Investment subject to Exposure Norms										
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	5,851	17,818	23,669	28.7%	-	23,669	23,901	
	2. Approved Investments	Not exceeding 55%	-	6,416	19,537	25,953	31.4%	0	25,953	26,349	
	3. Other Investments (not exceeding 25%)		-	874	2,661	3,535	4.3%	-	3,535	3,482	
Total Investment Assets			100%	-	20,409	62,152	82,561	100.0%	0	82,561	83,306

Note: (+) FRMS refers 'Funds representing Solvency Margin'

Pattern of Investment will apply only to SH funds representing FRMS

Book Value shall not include funds beyond Solvency Margin

Other Investments' are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES
FORM NL-29 - Detail regarding debt securities

Insurer:

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

Date:

30th September 2015

(Rs in Lakhs)

Particulars	MARKET VALUE				Book Value			
	As at 30th September 2015	as % of total for this class	As at 30th September 2014	as % of total for this class	As at 30th September 2015	as % of total for this class	As at 30th September 2014	as % of total for this class
Break down by credit rating								
AAA rated	53,563	74.93%	46,742	83.71%	53,091	75.05%	46,606	83.82%
AA or better	12,457	17.43%	9,095	16.29%	12,109	17.12%	8,999	16.18%
Rated below AA but above A	5,462	7.64%	-	-	5,537	7.83%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-
Breakdown by residual maturity								
Up to 1 year	8,188	9.83%	3,014	5.40%	8,159	9.88%	3,000	5.40%
more than 1 year and upto 3 years	12,127	14.56%	13,695	24.53%	12,048	14.59%	13,562	24.39%
More than 3 years and up to 7 years	30,244	36.30%	9,673	17.32%	29,807	36.10%	9,500	17.08%
More than 7 years and up to 10 years	14,689	17.63%	7,305	13.08%	14,514	17.58%	7,358	13.23%
above 10 years	18,058	21.68%	22,149	39.67%	18,033	21.84%	22,185	39.90%
	-		-				-	
Breakdown by type of the issuer								
a. Central Government	23,878	33.02%	33,550	60.09%	23,734	33.16%	33,588	60.40%
b. State Government	5,697	7.88%	-	-	5,672	7.93%	-	-
c. Corporate Securities	42,733	59.10%	22,287	39.91%	42,157	58.91%	22,017	39.60%

PERIODIC DISCLOSURES
FORM NL-30 Analytical Ratios for Non-Life companies

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

SL.No.	Particular	For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
1	Gross Premium Growth Rate	-10.96%	-10.07%	10.62%	26.42%
2	Gross Premium to shareholders' fund ratio	0.43	0.87	0.59	1.17
3	Growth rate of shareholders' fund	21.32%	21.32%	1.51%	1.51%
4	Net Retention Ratio	73.31%	78.30%	89.39%	86.65%
5	Net Commission Ratio	4.01%	4.05%	5.11%	4.49%
6	Expense of Management to Gross Direct Premium Ratio	39.17%	39.21%	33.01%	32.15%
7	Expense of Management to Net Written Premium Ratio	44.88%	44.94%	34.83%	35.81%
8	Net Incurred claims to Net Earned Premium	93.07%	89.82%	78.67%	78.91%
9	Combined Ratio	136.59%	133.15%	112.72%	113.25%
10	Technical Reserves to net premium ratio	7.77	3.84	4.69	2.48
11	Underwriting balance ratio	(0.29)	(0.25)	(0.12)	(0.12)
12	Operating Profit Ratio	-13.44%	-11.54%	-1.64%	-1.66%
13	Liquid Assets to Liabilities ratio	0.15	0.15	0.14	0.14
14	Net earning ratio	-12.87%	-8.61%	1.79%	1.87%
15	Return on net worth ratio	-4.83%	-6.53%	1.00%	1.97%
16	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.51	1.51	1.53	1.53
17	NPA Ratio				
	Gross NPA Ratio	-	-	-	-
	Net NPA Ratio	-	-	-	-

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	100,000,000	100,000,000	100,000,000	100,000,000
2	(b) Percentage of shareholding (Indian / Foreign)	(74.44% /25.56%)	(74.44% /25.56%)	(74.50% /25.50%)	(74.50% /25.50%)
3	(c) % of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.02)	(1.39)	0.17	0.17
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.02)	(1.39)	0.17	0.17
6	(iv) Book value per share (Rs)	19.28	19.28	17.70	17.70

In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves and Solvency computation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

PERIODIC DISCLOSURES
FORM NL-31-Related Party Transactions

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received			
				For the Quarter ended 30th September 2015	Upto the Half Year ended 30th September 2015	For the Quarter ended 30th September 2014	Upto the Half Year ended 30th September 2014
1	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Rent paid	15.12	30.24	-	-
2	Celica Developers Pvt. Ltd.	Private Company in which Director is a Director	Premium for policies underwritten	0.22	0.22	0.01	0.78
3	Rupa Parasrampuria	Relative of Key Management Personnel	Car hire charges	1.50	3.00	-	-
4	Rupa Parasrampuria	Relative of Key Management Personnel	Premium for policies underwritten	-	0.05	-	-
5	Kavita Modi	Key management personnel	Managerial remuneration	2.30	5.64	1.85	3.89
6	Gaurav Parasrampuria	Key management personnel	Managerial remuneration	15.57	35.68	-	-
7	Swaraj Krishnan	Key management personnel	Managerial remuneration	35.85	69.31	27.71	61.59
8	Janet Gasper Chowdhury	Director	Premium for policies underwritten	0.13	0.47	-	-
9	Kailash Nath Bhandari	Director	Sitting fees	0.65	1.15	-	-
10	Sunil Mitra	Director	Sitting fees	0.50	1.15	-	-
11	V K Viswanathan	Director	Sitting fees	0.50	1.15	-	-

PERIODIC DISCLOSURES
FORM NL-32-Products Information

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
Nil							

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-33 - SOLVENCY MARGIN - KGII

Solvency as at 30th September 2015

Available Solvency Margin and Solvency Ratio

TABLE - II

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		77,607
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		63,198
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		14,410
4	Excess in Policyholders' Funds (1-2-3)		
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		12,826
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		7,572
7	Excess in Shareholders' Funds (5-6)		5,253
8	Total Available Solvency Margin [ASM] (4+7)		19,663
9	Total Required Solvency Margin [RSM]		12,980
10	Solvency Ratio (Total ASM/Total RSM)		1.51

In view of the resignation of former Appointed Actuary, the actuarial valuation of IBNR Reserves and Solvency computation has been certified by the Company's Chief Actuary, who is not an Appointed Actuary.

PERIODIC DISCLOSURES
FORM NL-34-Board of Directors & Key Person

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

Sl. No.	Name of person	Role/designation	Date of Appoinment
1	Mayank Poddar	Director	Since Incorporation
2	Sanjay Chamria	Director/ Chairman	Since Incorporation
3	Kailash Nath Bhandari	Director	05/09/2009
4	Jens Holger Wohlthat	Director/Vice Chairman	19/05/2012
5	Swaraj Krishnan	Director/ Managing Director and Chief Executive Officer	19/05/2012
6	Sunil Mitra	Director	25/08/2012
7	V.K. Viswanathan	Director	24/10/2013
8	Janet Gasper Chowdhury	Director	31/03/2015
9	Gaurav Parasrampur	Chief Financial Officer	22/01/2015
10	Jinesh Shah	Chief Investment Officer	14/01/2013
11	Priscilla Sinha	Appointed Actuary (upto 20.07.2015)	25/08/2012
12	Rohit Umesh Ajgaonkar	Chief Actuary	20/07/2015
13	Vikas Mittal	Chief Sales Officer	01/12/2014
14	Kavita Modi	Company Secretary	01/11/2012
15	L. Chakradhar Rao	Compliance Officer (upto 27.09.2015)	22/02/2015
16	Jeetendra Sahu	Compliance Officer	28/09/2015
17	Prasun Sarkar	Chief Risk Officer	16/07/2015
18	Raj Kumar Kapoor	Chief Internal Auditor	27/07/2015

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED

FORM NL-35-NON PERFORMING ASSETS-7A

Statement as on: 30th September 2015

Name of the Fund : General Insurance

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Note:

- A. Category of Investmet (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)		Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
	Corporate Securities (Approved Instruments)- Mutual Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	G Sec Plan - MF	OMGS	2,375	-	16	0.68%	0.47%	2,082	-	20	0.95%	0.66%	-	-	-	-	
	Gilt Fund - MF	OMDI	-	-	-	-	-	-	-	-	-	-	1,678	2,219	72	0.04	0.03
	Liquid Fund- MF	EGMF	2,300	500	59	2.59%	1.79%	2,483	500	121	4.88%	3.37%	-	-	-	-	-
	6 Other Investments																
	Other Investments- Bonds- PSU - Taxable	OBPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Bonds- PSU - Tax Free	OBPF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Equity Shares (Incl PSU & Listed)	OESH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Debenture	OLDB	3,535	3,482	127	3.59%	2.48%	3,535	3,482	127	3.59%	2.48%	-	-	-	-	-
	Other Investments - Preference Shares	OPSH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments - Venture Fund	OVNF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Short Term Loan - Unsecured Deposits	OSLU	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- Term Loan (without Charge)	OTLW	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Corporate Securities (Other Investments) Mutual Funds												903	-	8		
	Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes	OMGS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Derivative Instruments	OCDI	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other Investments- PTC / Securitized Assets- Under Approved Sector	OPSA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Infrastructure - Debentures / Bonds/ CPS / Loans	IODS	1,002	973	21	2.12%	1.46%	1,002	973	21	2.12%	1.46%	-	-	-	-	-
	Debentures/Bonds/CPS/Loans- (Promoter Group)	HOPG	1,000	1,007	26	2.60%	1.80%	1,000	1,007	52	5.18%	3.58%	-	-	-	-	-
	TOTAL		87,055	83,306	1,965	2.26%	1.56%	87,017	83,306	3,695	4.25%	2.93%	60,826	64,956	2,852	4.69%	3.24%

Note: Category of Investment (COI) shall be as per Guidelines

1 To be calculated based on Monthly or lesser frequency 'Weighted Average' of Investments

2 Yield netted for Tax

3 FORM-1 shall be prepared in respect of each fund.

MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**FORM NL-37-DOWN GRADING OF INVESTMENT-2**

Statement as on: 30th September 2015

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Rs in Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u>¹								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.13	04/03/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	09/07/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.12	29/11/2012	CRISIL	AA+	AA-	31/07/2015	
B.	<u>As on Date</u>²								
	9.55% HINDALCO INDUSTRIES LTD NCD 25-04-2022	OLDB	5.13	04/03/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.10	09/07/2015	CRISIL	AA	AA-	31/07/2015	
	9.60% HINDALCO INDUSTRIES LTD NCB 02-08-2022	OLDB	15.12	29/11/2012	CRISIL	AA+	AA-	31/07/2015	

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES
FORM NL-38-Quarterly Business Returns across line of Business

Insurer : **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	For the Quarter ended 30th September 2015		For the Quarter ended 30th September 2014		Upto the Half Year ended 30th September 2015		Upto the Half Year ended 30th September 2014	
		Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies
1	Fire	594	1,788	(82)	1,428	1,133	3,370	1,129	3,307
2	Cargo & Hull	256	246	331	352	459	518	484	552
3	Motor TP	3,878	73,410	4,410	76,165	7,562	148,640	8,486	151,154
4	Motor OD	4,154	70,773	5,260	70,029	8,809	144,453	9,902	132,655
5	Engineering	206	484	241	592	414	978	393	1,016
6	Workmen's Compensation	-	-	-	-	-	-	-	-
7	Employer's Liability	185	342	141	268	313	609	298	473
8	Aviation	-	-	-	-	-	-	-	-
9	Personal Accident	42	1,908	21	1,610	65	3,960	46	2,686
10	Health	-	-	-	-	-	-	-	-
11	Others	8	1,011	149	507	88	2,131	216	1,000

PERIODIC DISCLOSURES
FORM NL-39-Rural & Social Obligations (Quarterly Returns)

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	943	100	195,991
		Social	-	-	-
2	Cargo & Hull	Rural	149	97	1,078,294
		Social	-	-	-
3	Motor TP	Rural	46,651	2,478	-
		Social	6,721	10	-
4	Motor OD	Rural	42,487	2,609	214,556
		Social	-	-	-
5	Engineering	Rural	311	43	12,913
		Social	-	-	-
6	Workmen's Compensation	Rural	138	24	2,934
		Social	275	47	-
7	Employer's Liability	Rural	-	-	-
		Social	-	-	-
8	Other Liability Covers	Rural	12	8	22,524
		Social	-	-	-
9	Aviation	Rural	-	-	-
		Social	-	-	-
10	Personal Accident	Rural	1,377	28	121,045
		Social	-	-	-
11	Health	Rural	-	-	-
		Social	-	-	-
12	Others	Rural	433	20	44,946
		Social	-	-	-

PERIODIC DISCLOSURES

FORM NL-40- Business Acquisition through different channels

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

S No.	Channels	For the Quarter ended 30th September 2015		For the Quarter ended 30th September 2014		Upto the Half Year ended 30th September 2015		Upto the Half Year ended 30th September 2014	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	21808	2,496	24404	3,357	43843	5,218	52823	6,510
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	38931	4,312	39973	4,333	77686	8,443	77754	8,403
4	Brokers	7371	1,133	11815	2,357	16593	2,626	21196	4,376
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	11079	1,382	4730	423	22084	2,556	8415	1,663
	Total (A)	79189	9,323	80922	10,471	160206	18,843	160188	20,952
1	Referral (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	79,189	9,323	80,922	10,471	160,206	18,843	160,188	20,952

PERIODIC DISCLOSURES
FORM NL-41-GREIVANCE DISPOSAL

Insurer: **MAGMA HDI GENERAL INSURANCE COMPANY LIMITED**

Date: **30th September 2015**

(Rs in Lakhs)

SI No.	Particulars	Opening Balance as on beginning of the quarter	Additions during the quarter	Complaints Resolved/ Settled during the quarter			Complaints Pending as at 30th September 2015	Total Complaints registered upto the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers	-	-	-	-	-	-	-
a)	Proposal Related	-	1	-	-	1	-	1
b)	Claims	1	20	4	-	16	1	42
c)	Policy Related	2	6	6	-	2	-	18
d)	Premium	-	-	-	-	-	-	-
e)	Refund	1	1	-	-	2	-	2
f)	Coverage	-	-	-	-	-	-	-
g)	Cover Note Related	-	-	-	-	-	-	-
h)	Product	-	2	-	-	2	-	2
i)	Others	-	5	4	-	1	-	7
	Total Number of Complaints	4	35	14	-	24	1	72

2	Total No. of policies during previous year :	352,808
3	Total No. of claims during previous year :	29,757
4	Total No. of policies during current year :	79,189
5	Total No. of claims during current year :	9,319
6	Total No. of Policy complaints(current year) per 10,000 polices (current year) :	0.000000227
7	Total No. of Claim Complaints(current year) per 10,000 polices(current year) :	0.000000530

8	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
(a)	Upto 7 days	1	-	1
(b)	7-15 days	-	-	-
(c)	15-30 days	-	-	-
(d)	30-90 days	-	-	-
(e)	90 days & Beyond	-	-	-
	Total Number of Complaints	1	-	1