

PROPOSAL FORM - CONTRACTORS ALL RISK INSURANCE POLICY

(Acceptance of this proposal is subject to the rules & regulations of All India CAR Tariff. The property is not covered until the proposal is accepted and premium paid.)

BASIC INFORMATION

Agent/Broker Name

Agent/Broker Code

Agent Mobile Number

Email Address

Name and Address of the Principal Trade or business
 City: State:
 Pin Code:

Name & Address of the Contractor Trade or business
 City: State:
 Pin Code:

Name & Address of the Sub Contractor, If any, Trade or business
 City: State:
 Pin Code:

Whose Interests are to be insured?
 Principal Contractor Sub-Contractor

Full description of the contract work

Please give details:	
Building (type of construction i.e.: RCC, framed or otherwise, number of storeys etc)	_____
Blasting Operation/Demolition	_____
Pile driving	_____
Tunneling	_____
Underground works	_____
Works in Water	_____
Others	_____

(Note - A site plan of contract works and contract order may be enclosed.)

Is this a contract/sub-contract forming part of an overall Erection project? If yes, give name of the project Yes No

Location of the Project Site

City: State:
 Pin Code:

Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details) Yes No

Are any special risks of floods, Earthquake, natural calamity, collapse, Wet risk, fire or explosion involved? If yes, give details Yes No

Details of Construction Site	
a) Distance from Nearest river, lake, reservoir or sea	
b) Elevation of site above normal river, lake, reservoir, or sea level	
c) Is there any record of the construction site ever having been affected by any natural calamity	
d) Nearest port and/or Railway Station and distance	
Description of the arrangements made for storage of equipment	Open <input type="checkbox"/> Closed <input type="checkbox"/>
Availability of 24*7 security	Yes <input type="checkbox"/> No <input type="checkbox"/>

PROPOSAL FORM - CONTRACTORS ALL RISK INSURANCE POLICY

Declaration by Insured

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.