

PROPOSAL FORM – ALL RISK INSURANCE POLICY (COMMERCIAL)

(Acceptance of this proposal is subject to the rules & regulations of MHDH All Risk Policy. The property is not covered until the proposal is accepted and premium paid.)

Agent/Broker Name									
Agent/Broker Code									
Agent Mobile Number		Email Address							
Name of the Proposer									
Address of the Proposer									
	City _____	State _____	Pin Code <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>						
Mobile Number		Email Address							
Policy to be issued in favour of	<i>(List of all the parties who have insurable interest)</i>								
Financial Institution Interest (if any) <i>(Attach annexure in case of multiple institutions)</i>								
Business of the Proposer									
Period of Insurance	From..... To								
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)			Yes/No						
Whether you have insured the same property for coverage under Fire Insurance. (Give details)			Yes/No						
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No						
Details of Property to be Insured									
S.No.	Full Description of Property (Jewellery, Mobile phones, laptops etc.)	Quantity	Sum Insured (Full replacement Value)						
<i>Note – in case of multiple categories please attach annexures/additional sheets</i>									
<i>Note: Coverage for any article in excess of INR 1 lac without Valuation Report /Bill will not be accepted.</i>									
If Jewellery is proposed for insurance please confirm the following		Whether the Jewellery is valued by an approved Valuer?	Yes/No						
NB: Pl. attach Valuation Certificate		If yes, Date of valuation?							
Coverage details		Within India <input type="checkbox"/>	Worldwide <input type="checkbox"/>						
		Breakdown(Unless specifically requested and accepted by us, Breakdown cover is excluded)	Yes/No						
Premium / Claim details for the past 5 years		Claim Amount	Premium Paid						

What precautions have been adopted to prevent such recurrence?

Premium Payment Details:

Total Premium Amount (Including GST) – INR _____

Payee Name -

Kindly select : Cheque DD NEFT Cash

Cheque /DD/ PO /UTR No.

Date IFSC

Amount in Rs.

Bank Account No.

Bank Name Branch

PAN Number

Aadhaar Number

Documents to be attached as per requirement for fulfillment of KYC Norms.

GST Registered	Yes/ No
GSTIN Number	
GST State	

INTERMEDIARY DECLARATION

Intermediary PAN number:

Intermediary Aadhaar number:

I, _____ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the proposer including statement (s), information and responses(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form / including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, or if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premium paid under the Policy may be forfeited to the Company.

License No./ID (Advisor/Corporate Agent/Broker/Relationship Officer)

Date: DD MM YYYY

Signature of the Insurance Advisor: _____

DECLARATION BY INSURED

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that this proposal and the declarations shall be the basis of the contract between me/us and Magma HDI General Insurance Co. Ltd

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

I/We hereby declare and undertake that the amount paid by me/us as premium for aforementioned policy is out of my/our lawful and declared source of income.

I hereby consent to and authorize Magma HDI General Insurance Company Limited to make welcome calls, service calls or any other communication (electronic or otherwise) with respect to the proposed or existing policy of Company from time to time and subject to the provisions of applicable law.

I wish to get all policy related communications on my Whatsapp (other app) number.

Place

Date

Signature of Proposer

VERNACULAR DECLARATION

I hereby declare that I have fully explained the contents of the proposal form and all other documents incidental to availing the insurance from **Magma HDI General Insurance Company Limited** to the proposer in the language understood by him/her. The same has been fully understood by him/her and the replies have been recorded as per the information provided by the proposer. Replies have been read out to, fully understood and confirmed by the proposer.

Place: Proposer's Signature _____

Company stamp

Date: (DD-MM-YYYY) Name: _____ Designation _____

Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.