

**Toll Free No. 1800 266 3202**



  
**PROPOSAL FORM**  
**CONTRACTOR'S PLANT & MACHINERY**  
**INSURANCE POLICY**

## PROPOSAL FOR CONTRACTOR'S PLANT & MACHINERY INSURANCE POLICY

(The property proposed for insurance is not covered until the proposal is accepted and premium paid)

### Basic Information

1) Agent/Broker Name	
2) Agent/Broker Code	
3) Name of the Proposer	
4) Address of the Proposer	
5) Phone Number	
6) Email id	
7) Paid up capital of the firm	
8) Name of the Insured (Policy to be issued in favor of)	
9) Do you wish to cover the interest of any financial institution-if yes, give the names of all financial institutions?	
10) Location details (Complete Address with pin code & district) of the risk to be insured.	
11) Period of Insurance: Start/End date <b>Note 1:</b> Please ensure that the policy date and time is on or after the date of payment of premium to us.  <b>Note 2:</b> Policy period should be for a maximum of one year. If you choose a shorter period than one year, then our short period scales of premium computation shall be adopted.	

- 12 Do the items listed represent the entire machinery used by you at the above location?  Yes  No
- 13 a) Are you at present Insured?  Yes  No
- b) If so, provide details:

- 14 Has any company -
- a) Declined to insure any of the Machinery now proposed  Yes  No
- b) Required an increased premium or imposed special conditions  Yes  No
- c) Requested for repairs or made other special stipulations for risk improvement?  Yes  No
- 15 a) Are you aware of any defects/damages existing in the machinery?  Yes  No
- b) If so, give details thereof
- 16 Do you own or use any equipment other than that described above working on the same site?
- 17 Is any of the equipment now proposed ;
- a) Licensed for road use? If so, give details a)
- b) Covered by any other insurance? If so give details b)
- 18 a) Are you the owner of the proposed equipment? If yes, will you be hiring out? a)
- b) If the equipment is hired;
- i) Is Insurance your responsibility
- ii) Is maintenance and operation your responsibility?
- 19 Are the premises where the equipment operates well guarded?
- 20 a) What is the site condition where the equipment will be utilized?
- b) Are the equipment likely to operate on reclaimed or soft ground?
- c) Are the equipments likely to operate underground?

- d) Are ground condition such that equipment are exposed to the risk of toppling over? If so, give details?
- e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? If so, give detail and safety precautions taken.
- 21 . Will equipment belonging to other contractors operate on the same site?
- 22 . Do you have trained and qualified operators? Are there any statutory rules governing the appointment?
- 23 . Which of the equipments are required to be inspected and certified for operation by statutory rules?
- 24 a) Has your machinery sustained any damage during last 3 years?  Yes  No
- b) If so, give details of damage/s and Repairing cost
- 25 a) Is regular periodical inspection of the machinery carried out?  Yes  No
- b) If so, by whom and at what intervals?
- 26 . On payment of additional premium If Yes, provide limits of indemnity - do you wish to cover -
- a) Express Freight (excluding Airfreight), overtime and Holiday rates of wages Rs. \_\_\_\_\_  No
- b) Air Freight Rs. \_\_\_\_\_  No
- c) Owners surrounding property Rs. \_\_\_\_\_  No
- d) Clearance & Removal of Debris Rs. \_\_\_\_\_  No
- e) Additional Custom Duty Rs. \_\_\_\_\_  No
- f) Escalation Rs. \_\_\_\_\_  No



## Declaration by Insured

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / We hereby agree that this declaration shall form the basis of the contract between me / us and the "----- Co. Ltd."

I/We also declare that any additions or alterations are carried out after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

**Signature of Proposer**

## INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.

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