

PROPOSAL FORM – INDUSTRIAL ALL RISK INSURANCE POLICY

(Acceptance of this proposal is subject to the rules & regulations of All India Fire Tariff. The property is not covered until the proposal is accepted and premium paid.)

Agent/Broker Name			
Agent/Broker Code			
Agent Mobile Number		Email Address	
Name of the Proposer			
Address of the Proposer			
		City _____ State _____	Pin Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Mobile Number		Email Address	
Policy to be issued in favour of	<i>(List of all the parties who have insurable interest)</i>		
Financial Institution Interest (if any) <i>(Attach annexure in case of multiple institutions)</i>		
Business of the Proposer			
Period of Insurance	From..... To		
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)			Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No
Risk Location/s to be Insured – Give complete address with pin code			
		City _____ State _____	Pin Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Occupancy of the Risk Location		<i>(Describe the activities carried out in the premises)</i>	
<i>Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location. In case of Warehouse (Godown) not located in a manufacturing unit, please give the list of major goods stored. In case of industrial/mfg. unit, please give details of product manufactured at the location.</i>			
Construction Details		Please state material used for Wall..... Floor.....Roof.....	
<i>Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutcha" construction</i>			
Height of the Building	meters	
Age of the Building (Select)		Less than 5 yrs <input type="checkbox"/> 5 to 10 yrs <input type="checkbox"/> 10 to 20 yrs <input type="checkbox"/> above 20 yrs <input type="checkbox"/>	
Fire Protection devices installed at Risk Location.		Portable Extinguishers Yes/No	
		Small bore hose reels Yes/No	
		Trailer Pumps/Fire engines Yes/No	
Select as applicable		Hydrant System Yes/No	
		Sprinkler System Yes/No	
(Note – in case of multiple locations please attach annexure indicating fire protection details of each location)		Fixed Water Spray System Yes/No	
		Foam systems Yes/No	
		Fire alarm systems Yes/No	
		Gas flooding systems Yes/No	
Is an annual maintenance contract for the fire safety appliances in place		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Availability of 24*7 security		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Any Basement Exposure		Yes <input type="checkbox"/>	No <input type="checkbox"/>

Any stock kept in open	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Basis for Building/Machinery/ FFF	Market Value <input type="checkbox"/>	Reinstatement Value <input type="checkbox"/>
Voluntary deductible opted, if yes, up to what limit?	Yes/ No	Limit
	Material Damage Section	
	Business Interruption claims	

Property Damage Coverage:

**Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutcha" construction.

** Coverage required for Plinth & foundation along with your buildings along with Sum Insured:

** Please mention if any Block/ Location Is having Kutcha Construction

Risk Location /Block	Building	Plant & Machinery	Furniture/ Fixtures/ Fittings	Stocks and Stock in Process	Others (specify)	Total Sum Insured

Note – in case of multiple locations please attach annexures/additional sheets

Name of Add-on Cover / Clause Opted	Required	Sum Insured
Architects consulting & Engineers Fees (in excess of 3% claim amount)	Yes/No	
Debris Removal (in excess of 1% claim amount)	Yes/No	
Escalation (%)	Yes/No	
Omission to Insure additions etc. (%)	Yes/No	
Terrorism Cover extension	Yes/No	

Machinery Breakdown Coverage

Sum Insured:

Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)	Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)	Yes/No
Availability of repair facilities in India for critical Equipments	Yes <input type="checkbox"/> No <input type="checkbox"/>
Frequency at which periodical inspections is carried out for Machineries	

Business Interruption Coverage

Financial Details:

Net Profit	
Standing Charges (name the standing charges to be covered)	
Annual Gross Profit	
Indemnity period (months)	
Basis of Indemnity (Turnover/Output/ Difference basis)	
Sum Insured proposed for Coverage	
Who Audits your accounts and what is the Frequency of Audit	

Machinery Loss of Profit Coverage Required

Yes

No

Indemnity period (months)	
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Note – Any additional add-ons (if any) to be separately attached as an annexure / additional sheet

DECLARATION BY INSURED

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.