

PROPOSAL FORM –CONSEQUENTIAL LOSS (FIRE) INSURANCE POLICY

(Acceptance of this proposal is subject to the rules & regulations of All India Consequential Loss (Fire) Tariff. The property is not covered until the proposal is accepted and premium paid.)

Agent/Broker Name			
Agent/Broker Code			
Agent Mobile Number		Email Address	
Name of the Proposer			
Address of the Proposer			
		City _____ State _____ Pin Code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Mobile Number		Email Address	
Policy to be issued in favour of			
		<i>(List of all the parties who have insurable interest)</i>	
Financial Institution Interest (if any)	 <i>(Attach annexure in case of multiple institutions)</i>	
Business of the Proposer			
Period of Insurance		From..... To	
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)			Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No
Insurer Name & Sum Insured under the Fire policy for this risk			
Risk Location/s to be Insured – Give complete address with pin code			
		City _____ State _____ Pin Code	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Occupancy of the Risk Location			
		<i>(Describe the activities carried out in the premises)</i>	
<i>Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location.</i>			
Financial Details:			
Net Profit			
Standing Charges <i>(name the standing charges to be covered)</i>			
Annual Gross Profit			
Indemnity period <i>(months)</i>			
Basis of Indemnity <i>(Turnover/Output/ Difference basis)</i>			
Sum Insured proposed for Coverage			
Who Audits your accounts and what is the Frequency of Audit			
Add-on Covers / Clauses Opted		Required	Sum Insured
Suppliers Extension <i>(please attach annexure in case of multiple suppliers)</i>		Yes/No	
Number of suppliers to be covered			
Named/ Unnamed suppliers with location Address			
% of dependency			
Customers Extension <i>(please attach annexure in case of multiple customers)</i>		Yes/No	
Number of customers to be cover			
Named/ Unnamed customers with location Address			
% of dependency			
Accidental Failure of Public utilities (Water/ Gas/ Electricity)		Yes/No	

Auditors Fee	Yes/No	
Insured's Property Located at other situations	Yes/No	
Wages on Prorate basis (___ Number of weeks)	Yes/No	
Wages on Dual basis (100% for ___ weeks and ___% for remainder period)	Yes/No	

Premium / Claim details for the past 5 years

Period of Insurance	Premium Paid	Details of Loss	Period of Interruption	Claim Amount

Premium Payment Details:

Kindly select : Cheque DD NEFT Cash

Cheque /DD/ PO /UTR No.

Date IFSC

Amount in Rs.

Bank Name Branch

PAN Number

Aadhaar Number

Documents to be attached as per requirement for fulfillment of KYC Norms.

GST Registered	Yes/ No
GSTIN Number	
GST State	

DECLARATION BY INSURED

I / We hereby declare that the statements made by me / us in this Proposal Form are true to the best of my / our knowledge and belief and I / we hereby agree that this declaration shall form the basis of the contract between me / us and the "MAGMA HDI GENERAL INSURANCE CO. LTD."

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

Place

Date

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

- No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.