

**Toll Free No. 1800 266 3202**

**Magma HDI General Insurance Co. Ltd**

**Proposal Form for Motor Trade Insurance**

*(Other than Internal Trade Risk)*

**Proposal For: New Policy    Roll-Over    Renewal    Endorsements**

**Period of Insurance: From ../.. Hrs of .././.... till midnight of.././....**

**Proposer Details: (Trade Certificate Holders of the Vehicle)**

**Name: M/s.....**

**Pan No. ....**

**Address**

**Door/Bldg No....., Road Name..... Area..... City.....**

**District..... State..... Pin Code.....**

**Tel (Landline) STD code..... Tel No..... Mobile: ..... Fax: STD code..... Fax No.....**

**E-mail Id: .....@..... Preferred Mode of Contact.....**

**Area where the vehicle will primarily be used: .....**

**Have you been previously insured in respect of this vehicle?    Yes     No**

**About the Motor Vehicle to be insured**

**Vehicle Type: 2 Wheeler     3 Wheeler     4 Wheeler     More than four wheels**

**Make of the vehicle.....    Model of the vehicle.....**

**Type of body: .....    Cubic Capacity: .....**

**Gross Vehicular Weight: .....**

**Trade Plate No. of the vehicle.....**

**Fuel Used : Petrol  Diesel  CNG  LPG  Electric  Hybrid  Any Other  ( *Pls specify*).....**

**Are the vehicles fitted with Fibre Glass Fuel Tank?    Yes/No**

**Are the vehicle fitted with anti-theft device?    Yes/No**

**If Yes, please provide a) Name of Manufacturer and type of Device .....**

**b) Whether approved by ARAI, Pune.    Yes/No**

Whether any modification or conversion has been done in the vehicle from the maker's standard specification? Yes / No. If yes, please give details of such modifications/conversions.....

**Insured Declared value of the Vehicle:**

*The IDV of the vehicle will be deemed to be the Sum-Insured for the purpose of the Policy and will be fixed on the basis of the manufacturer's listed selling price of the brand and model as the vehicle proposed for insurance at the time of commencement of insurance / renewal and adjusted for depreciation as per the schedule specified below.*

<i>Age of the Vehicle</i>	<i>% Depreciation</i>
<i>Not exceeding 6 months</i>	<i>5%</i>
<i>Exceeding 6 months but not exceeding 1 year</i>	<i>15%</i>
<i>Exceeding 1 year but not exceeding 2 years</i>	<i>20%</i>
<i>Exceeding 2 years but not exceeding 3 years</i>	<i>30%</i>
<i>Exceeding 3 years but not exceeding 4 years</i>	<i>40%</i>
<i>Exceeding 4 years but not exceeding 5 years</i>	<i>50%</i>

*For vehicles more than 5 years of age, please contact the Company for fixing the IDV.*

Vehicle Chassis Value	Rs.....
Vehicle Body Value	Rs.....
Non Electrical Accessories (other than factory fitted)	Rs.....
Electrical Accessories (Other than factory fitted)	Rs.....
<i>(Pls provide the details of such accessories)</i>	Rs.....
Bi-fuel/CNG/LPG Kit	Rs.....
Trailer(s)/ (Side Car (Two Wheelers) Value	Rs.....
<b>TOTAL IDV</b>	<b>Rs.....</b>

What will be the Distance travelled in case of Road Transit policy? .....Kms

**About the Drivers**

The vehicle will be driven by

Trained Employed Drivers. Driving Experience .....yrs; Driving License No:

Drivers on Contract

Sr No: Full Name Relationship with proposer Age/ Date of birth Driving Experience Driving License No

- 1.
- 2.
- 3.

### About The Coverage Required

1. Type of Cover Required :  Motor Trade Road Cover  
 Motor Trade Road Transit Cover

Do you wish to limit the Third Party Property Damage Cover to the statutory limit of Rs 6000/- ? Yes/ No

*(The Policy otherwise provides Third Party Property Damage of Rs 1 lakh for 2 wheelers and Rs 7.5 lakhs for other class of vehicles)*

2. Do you wish to cover Compulsory Personal Accident for you? Yes/No  
*(Available only if you have a valid driving license)*  
 If yes, kindly provide: Nominee Name..... Nominee Age ....., Relationship.....
3. Do you want to opt for wider legal liability to  
 a) Paid Driver Yes/No  
 b) Other Employees Yes/No. (If Yes, number of persons to be covered .....)
4. Do You wish to Opt for any of the below mentioned Add-On's by paying additional Premium?  
 a) Do you want cover 50% delimitation for Tyres and Tubes Yes / No  
 b) Do you wish to cover for loss or damage to lamps, tyres, tubes, mudguard, bonnet side parts, bumper and paint work? Yes / No  
 c) Do you want to cover for Demonstration? Yes / No

### Previous Insurance History

1. Date of Purchase of the vehicle  
 2. Was it new at the time of purchase?  
 3. Has any Insurance company ever  
 a) Declined the proposal Yes / No  
 b) Cancelled the policy or refuse to renew Yes / No  
 c) Required an increase of Premium Yes / No  
 d) Imposed special conditions or excess Yes / No
4. Please provide the details of claims reported in the past 5 years:
- | Year          | 1     | 2     | 3     | 4     | 5     |
|---------------|-------|-------|-------|-------|-------|
| No of Claims  |       |       |       |       |       |
| Type of Claim | OD/TP | OD/TP | OD/TP | OD/TP | OD/TP |
| Amount        |       |       |       |       |       |

### Declaration:

I/We hereby declare that the statements made by me/us in this Proposal Form are true to the best of my / our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/us and the SBI General Insurance Co. Ltd.

I/We also declare that any additions or alterations carried out after the submission of this Proposal Form would be conveyed to SBI General Insurance Co. Ltd immediately.

Place

Date

Signature Of Proposer

### INSURANCE ACT 1938, SECTION 41 – PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer

- 2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to five hundred rupees.**