

**MAGMA HDI GENERAL INSURANCE COMPANY LTD.**

**Proposal Form - Product Liability Insurance Policy (Commercial)**

Name of the Proposer			
Registered Address of the Proposer	Telephone Number		
Name of the Person to whom policy Copy has been dispatched	E-Mail ID		
	From		Fax
			Bank Account No
Period of Insurance		To	
Occupation/ Business Activity			
Paid Up Capital			

**PROPOSER'S BUSINESS OPERATIONS AND RELATED INFORMATION:**

Name of Subsidiaries and Associated Companies of the Proposer	
Business Address of the Proposer	
Locations from where distribution is effected	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If No, please furnish details of products without identification below:- (If the space provided is not sufficient separate sheet to be attached)</p>
How long have you been in the business	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If No, please furnish details of products without identification below:- (If the space provided is not sufficient separate sheet to be attached)</p>
Do you manufacture the complete?	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If No, please furnish details of products without identification below:- (If the space provided is not sufficient separate sheet to be attached)</p>
Can the date of manufacture of each product be identified by	

the factory number stamped on it?					
Are you affiliated in any manner with any of your suppliers and distributors?					
<b>Goods Manufactured</b>					
Please furnish full details of turnover of all goods	Goods Sold/ Supplied	Actual Turnover for Last 3 years			Projected Turnover (for proposed period of insurance)
		Year	Year	Year	
	Goods Repaired, Serviced, Tested & Processed				
	(Please attach leaflets, brochures and/ or any other literature if available)				
	Name of the Product				
	Principal Component (s)				
Please furnish details of products to be considered for insurance which are manufactured and/ or designed	Annual Units Produced				
	Annual Turnover				
	How long has it been in the market				
	Expected Life of Use				
	Intended Customer/ Ultimate User				
	Warranties as to use				
	Technical Know How/ Collaboration				
	Goods Manufactured				
Please furnish additional information for goods to be covered under insurance	Goods Sold/ Supplied	Actual Turnover for the last 3 years			Projected Turnover (for proposed period of insurance)
		Year	Year	Year	
	Goods Repaired, Serviced, Tested and Processed				
	(Please attach leaflets, brochures and/ or any other literature if available)				
	Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, please furnish details below:-				
	Yes <input type="checkbox"/> No <input type="checkbox"/>				

	If Yes, please furnish details and state the precautions below:-  (If the space provided is not sufficient separate sheet to be attached)		
Do you have a Research and Development Department?	Yes <input type="checkbox"/> No <input type="checkbox"/> If Yes, please furnish full description/ details of such disclaimer notice below:-		
Are there any products which are inflammable, explosive, dangerous, radioactive, harmful to health, poisonous by themselves or in combination with others?	Product Details		Projected Turnover
Are goods sold or supplied subject to disclaimer notice	Product	Date	Reason for Discontinuation/ Recall/ Withdrawal
Please furnish details of new products to be marketed during the next 12 months	Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, Please furnish details below:		
Please furnish details of products discontinued or recalled or withdrawn during last 5 years			
Do you have a system in your organization for Complaints & Incident/ Accident Reporting?	Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, Please furnish details below:		
Please furnish details of checks or examinations or controls including batch control and testing carried out or detected to discover possible defects or errors of the products	Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, Please furnish details below:  (If the space provided is not sufficient separate sheet to be attached)		
Do your products comply with standards like ISI or any other standards?			
Have your products ever been subject to any enquiry or investigation by any Government agency, concerning the	Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, Please furnish details below:		
	Product	Period of Guarantee/ Warranty	

efficiency/ adequacy or labeling, hazardous contents or safety				
	(If the Space provided is not sufficient please attach a separate sheet)			
What is the failure rate of each product after handover	Is it by printing on container or product?			
Do you issue guarantees and/ or warranties to purchasers	Is it by separate leaflet or brochure?			
Please furnish details regarding direction of use	Is the hazard warning clearly shown	Yes <input type="checkbox"/> No <input type="checkbox"/>		
	No of Claims	Yes <input type="checkbox"/> No <input type="checkbox"/>		
Please give Claims History for the last 3 years	Total Amount Paid	Year	Year	Year
	Bodily Injury			
	Property Damage			
	Cost of Defence Action			
	Total Outstanding			
	Bodily Injury			
	Property Damage			
	Cost of Defence Action			
	Yes <input type="checkbox"/> No <input type="checkbox"/>			
	If yes, Please furnish details below:			
Yes <input type="checkbox"/> No <input type="checkbox"/>				
If yes, Please furnish details below:				
Are you aware of any incidents, conditions, defects, circumstances or suspected defects which may result in claim	Sales Turnover			

Has your proposal or renewal been declined or premium been increased or special terms imposed by any insurer	India/ Domestic			
Please quantify the Sales Turnover for all products in the last 3 years	Locations	Year	Year	Year
	OECD Countries (Please provide list)			
	Other Countries including Non OECD Countries (Please provide list)			
	Countries			
	USA/ Canada			
Please furnish details for export to other countries		How long have you been exporting to these countries	Do you require cover for these countries	
	OECD Countries		Yes <input type="checkbox"/>	No <input type="checkbox"/>
	Other Countries including Non OECD Countries		Yes <input type="checkbox"/>	No <input type="checkbox"/>
	(Cover for exports to be granted only if domestic turnover is insured)		Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you comply with USA/ Canadian State/ Federal Laws/ Standards applicable to each product of export for such countries				
Please furnish details of any power of attorney on assets in USA/ Canada	From : _____  To : _____			

**PROPOSER'S INSURANCE REQUIREMENTS**

What is the policy	
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period required?	
Policy Details?	<p>1) Limit India : _____</p> <p>USA/ Canada : _____</p> <p>Other Countries : _____</p> <p>(This excess will apply to each and every claim)</p> <p>2) Period of Insurance</p> <p>3) Premium amount (including GST)</p>
Do you require cover for export?	<p>Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>If yes, Please enclose a copy of the contract with the Vendor (s) and state the names of each product of export to such countries</p>
What is the voluntary excess you wish to bear (In addition to compulsory excess)	
Do you require Limited Vendors Endorsement	

<b>Premium Payment Details:</b>	
Kindly select :	<input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> NEFT <input type="checkbox"/> Cash
Cheque /DD/ PO /UTR No.	_____
Payee Name/ Account Holder Name	
Date	_____ IFSC _____
Amount in Rs.	_____
Bank Account No.	_____
Bank Name	_____ Branch _____
PAN Number	_____
<i>Documents to be attached as per requirement for fulfillment of KYC Norms.</i>	
GST Registered	Yes/ No
	GSTIN Number
	GST State

**INTERMEDIARY DETAILS**

**Intermediary code:**

Product Liability Insurance Policy (Commercial)

UIN - IRDAN149CP0007V01201314

Magma HDI General Insurance Co. Ltd. | www.magmahdi.com | E-mail: customercare@magma-hdi.co.in | Toll Free: 1800 266 3202 | Registered

Office: Development House, 24 Park Street, Kolkata – 700016. | CIN: U66000WB2009PLC136327 | IRDAI Reg. No. 149 |

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VERSION 2

**Intermediary name:**

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the proposer including statement (s), information and responses(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form / including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, or if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premium paid under the Policy may be forfeited to the Company.

License No./ID (Advisor/Corporate Agent/Broker/Relationship Officer)

Date: DD MM YYYY

Signature of the Insurance Advisor:

\_\_\_\_\_

**DECLARATION**

I/We agree that the Policy shall become voidable at the option of the Company, in the event of any untrue or incorrect statement, misrepresentation, non-description or non-disclosure in any material particular in the proposal form/personal statement, declaration and connected documents, or any material information has been withheld by me/us or anyone acting on my/our behalf to obtain any benefit under this Policy.

I/We, the undersigned hereby declare and warrant that the above statements are true, accurate and complete. I/We desire to effect an insurance as described herein with the Company and I/We agree that this proposal and declarations hereto shall be the basis of contract between me/us and the Company and I/We agree to accept a Policy subject to the conditions prescribed by the Company.

I/We agree that the issuance of Policy/Cover Note shall be subject to realisation of premium cheque.

I/We hereby agree and confirm that if the amount collected is less than the premium quoted or revised as per changes in sum proposed for insurance or scope of cover desired by me/us, the proposal shall be considered for acceptance for a reduced sum appropriate to the premium collected and the Policy shall be finalised accordingly.

I hereby consent to and authorize Magma HDI General Insurance Company Limited to make welcome calls, service calls or any other communication (electronic or otherwise) with respect to the proposed or existing policy of Company from time to time and subject to the provisions of applicable law.

I wish to get all policy related communications on my Whatsapp (other app) number.

I/We hereby declare and undertake that the amount paid by me/us as premium for aforementioned policy is out of my/our lawful and declared source of income.

**VERNACULAR DECLARATION**

I hereby declare that I have fully explained the contents of the proposal form and all other documents incidental to availing the insurance from **Magma HDI General Insurance Company Limited** to the proposer in the language understood by him/her. The same has been fully understood by him/her and the replies have been recorded as per the information provided by the proposer. Replies have been read out to, fully understood and confirmed by the proposer.

Place: \_\_\_\_\_ Proposer's  
Signature \_\_\_\_\_

Company stamp

Date: \_\_\_\_\_ Name: \_\_\_\_\_ Designation  
(DD-MM-YYYY)

**Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.