

**PROPOSAL FORM – INDUSTRIAL ALL RISK POLICY (COMMERCIAL)**

*(Acceptance of this proposal is subject to the rules & regulations of All India Fire Tariff. The property is not covered until the proposal is accepted and premium paid.)*

Agent/Broker Name			
Agent/Broker Code			
Agent Mobile Number		Email Address	
Name of the Proposer			
Address of the Proposer		City _____ State _____ Pin Code	<input type="text"/>
			<input type="text"/>
Mobile Number		Email Address	
Policy to be issued in favour of	<i>(List of all the parties who have insurable interest)</i>		
Financial Institution Interest (if any)	..... <i>(Attach annexure in case of multiple institutions)</i>		
Business of the Proposer			
Period of Insurance	From.....	To .....	
Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)			Yes/No
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No
Risk Location/s to be Insured – Give complete address with pincode	City _____ State _____ Pin Code		<input type="text"/>
			<input type="text"/>
Occupancy of the Risk Location	<i>(Describe the activities carried out in the premises)</i>		
<i>Note – in case of multiple locations please attach annexure indicating risk location addresses and occupancies of each location. In case of Warehouse (Godown) not located in a manufacturing unit, please give the list of major goods stored. In case of industrial/mfg unit, please give details of product manufactured at the location.</i>			
Construction Details	Please state material used for Wall..... Floor.....Roof.....		
<i>Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as “Kutchha” construction</i>			
Height of the Building	.....meters		
Age of the Building (Select)	Less than 5 yrs <input type="checkbox"/>	5 to 10 yrs <input type="checkbox"/>	10 to 20 yrs <input type="checkbox"/>
			above 20 yrs <input type="checkbox"/>
Fire Protection devices installed at Risk Location.	Portable Extinguishers	Yes/No	
	Small bore hose reels	Yes/No	
Select as applicable	Trailer Pumps/Fire engines	Yes/No	
	Hydrant System	Yes/No	
(Note – in case of multiple locations please attach annexure	Sprinkler System	Yes/No	
	Fixed Water Spray System	Yes/No	
	Foam systems	Yes/No	
	Fire alarm systems	Yes/No	

indicating fire protection details of each location)	Gas flooding systems	Yes/No
Is an annual maintenance contract for the fire safety appliances in place	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Availability of 24*7 security	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Any Basement Exposure	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Any stock kept in open	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Basis for Building/Machinery/ FFF	Market Value <input type="checkbox"/>	Reinstatement Value <input type="checkbox"/>
Voluntary deductible opted, if yes, up to what limit?	Yes/ No	Limit
	Material Damage Section	
	Business Interruption claims	

**Property Damage Coverage:**

\*\*Note: Buildings having walls and/ or roofs of wooden planks/thatched leaves and/or grass/hay of any kind/bamboo/plastic cloth/asphalt cloth/canvas/tarpaulin and the like are treated as "Kutchha" construction.

\*\* Coverage required for Plinth & foundation along with your buildings along with Sum Insured:

\*\* Please mention if any Block/ Location Is having Kutchha Construction

Risk Location /Block	Building	Plant & Machinery	Furniture/ Fixtures/ Fittings	Stocks and Stock in Process	Others (specify )	Total Sum Insured

*Note – in case of multiple locations please attach annexures/additional sheets*

Name of Add-on Cover / Clause Opted	Required	Sum Insured
Architects consulting & Engineers Fees ( in excess of 3% claim amount)	Yes/No	
Debris Removal ( in excess of 1% claim amount)	Yes/No	
Escalation (%)	Yes/No	
Omission to Insure additions etc. (%)	Yes/No	
Terrorism Cover extension	Yes/No	

**Machinery Breakdown Coverage**

Sum Insured:

Whether you have insured the same property with any other Insurance Company with the same type of coverage. (Give details)	Yes/No	
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)	Yes/No	
Availability of repair facilities in India for critical Equipments	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Frequency at which periodical inspections is carried out for Machineries		

**Business Interruption Coverage**

**Financial Details:**

Net Profit	
Standing Charges (name the standing charges to be covered)	
Annual Gross Profit	
Indemnity period (months)	

Industrial All Risk Policy (Commercial)

UIN - IRDAN149CP0009V01201213

Magma HDI General Insurance Co. Ltd. | www.magmahdi.com | E-mail: customercare@magma-hdi.co.in | Toll Free: 1800 266 3202 | Registered

Office: Development House, 24 Park Street, Kolkata – 700016. | CIN: U66000WB2009PLC136327 | IRDAI Reg. No. 149 |

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Basis of Indemnity ( <i>Turnover/Output/ Difference basis</i> )	
Sum Insured proposed for Coverage	
Who Audits your accounts and what is the Frequency of Audit	
<b>Machinery Loss of Profit Coverage Required</b>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Indemnity period ( <i>months</i> )	
<i>Note – Any additional add-ons (if any) to be separately attached as an annexure / additional sheet</i>	

Description of Critical Machinery	Specification	Spare Parts available	No. of shifts	Age	Import or Indigenous (Any other remarks)

*Note – in case of multiple machines please attach annexures/additional sheets*

**Premium & Claims data for past 5 years till date:**

Year	Details of Loss		Premium Paid	Claim Amount	Current status
	Section	Nature of Loss			

Details of any Improvement made after the loss

<b>Premium Payment Details:</b>	
Total Premium Amount (Including GST) – INR _____	
Payee Name - _____	
Kindly select : <input type="checkbox"/> Cheque <input type="checkbox"/> DD <input type="checkbox"/> NEFT <input type="checkbox"/> Cash	
Cheque /DD/ PO /UTR No. _____	
Date _____	IFSC _____
Amount in Rs. _____	
Bank Account No. _____	
Bank Name _____	Branch _____
PAN Number _____	_____
Aadhaar Number _____	_____
<i>Documents to be attached as per requirement for fulfillment of KYC Norms.</i>	
GST Registered _____	Yes/ No _____
_____	GSTIN Number _____
_____	GST State _____

**INTERMEDIARY DECLARATION**

**Intermediary PAN number:**

**Intermediary Aadhaar number:**

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the proposer including statement (s), information and responses(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form / including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, or if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premium paid under the Policy may be forfeited to the Company.

License No./ID (Advisor/Corporate Agent/Broker/Relationship Officer)

Date: DD MM YYYY

Signature of the Insurance Advisor: \_\_\_\_\_

**DECLARATION BY INSURED**

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that

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this proposal and the declarations shall be the basis of the contract between me/us and Magma HDI General Insurance Co. Ltd

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

I/We hereby declare and undertake that the amount paid by me/us as premium for aforementioned policy is out of my/our lawful and declared source of income.

I hereby consent to and authorize Magma HDI General Insurance Company Limited to make welcome calls, service calls or any other communication (electronic or otherwise) with respect to the proposed or existing policy of Company from time to time and subject to the provisions of applicable law.

I wish to get all policy related communications on my Whatsapp (other app) number.

**Place**

**Date**

**Signature of Proposer**

#### **VERNACULAR DECLARATION**

I hereby declare that I have fully explained the contents of the proposal form and all other documents incidental to availing the insurance from **Magma HDI General Insurance Company Limited** to the proposer in the language understood by him/her. The same has been fully understood by him/her and the replies have been recorded as per the information provided by the proposer. Replies have been read out to, fully understood and confirmed by the proposer.

Place: Proposer's Signature \_\_\_\_\_

Company stamp

Date: (DD-MM-YYYY) Name: \_\_\_\_\_ Designation \_\_\_\_\_

#### **Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.

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