

**PROPOSAL FORM ERECTION ALL RISK INSURANCE POLICY (COMMERCIAL)**

*(Acceptance of this proposal is subject to the rules & regulations of All India EAR Tariff. The property is not covered until the proposal is accepted and premium paid.)*

Agent/Broker Name			
Agent/Broker Code			
Agent Mobile Number		Email Address	
Name and Address of the Principal Trade or business		City _____ State _____ Pin Code <input type="text"/>	
Name & Address of the Contractor Trade or business		City _____ State _____ Pin Code <input type="text"/>	
Name & Address of the Sub Contractor, If any, Trade or business		City _____ State _____ Pin Code <input type="text"/>	
Whose Interests are to be insured?		<input type="checkbox"/> Principal <input type="checkbox"/> Contractor <input type="checkbox"/> Sub-Contractor	
Location of the Project Site		City _____ State _____ Pin Code <input type="text"/>	
<i>(A complete lay out of the Factory and Site may be enclosed.)</i>			
Whether Insurance was declined by any other Company or imposed any Special Conditions (Give details)			Yes/No
Are any special risks of floods, Earthquake, natural calamity, collapse, Wet risk, fire or explosion involved? If yes, give details			Yes/No
Details of Construction Site a) Distance from Nearest river, lake, reservoir or sea b) Elevation of site above normal river, lake, reservoir, or sea level c) Is there any record of the construction site ever having been affected by any natural calamity d) Nearest port and/or Railway Station and distance			
Full description of the erection work			
Full description of the plant & Machinery to be erected, including Capacity. (Please attach separate sheet, if necessary)			
Whether to be commissioned independently or with the main plant		Independently <input type="checkbox"/> With Main Plant <input type="checkbox"/>	

Is this a contract/sub-contract forming part of an overall Erection project? If yes, give name of the project	Yes/No	
Have the Plans, Designs and Materials been tested in any previous erection?	Yes/No	
Is the installation or part thereof built for the first time	Yes/No	
Are you the:		
Manufacturer <input type="checkbox"/>	Importer <input type="checkbox"/>	Buyer <input type="checkbox"/> Contractor <input type="checkbox"/>
Type of Property being erected:	Brand New <input type="checkbox"/>	Second Hand <input type="checkbox"/> Used <input type="checkbox"/>
If second hand or used, state age		
Description of the arrangements made for storage of equipment's	Open <input type="checkbox"/>	Closed <input type="checkbox"/>
Availability of 24*7 security	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Any other precautions taken against theft, malicious damage etc. Please provide details		
Past Experience of the Erector		
Will the erection be carried out by your own personnel? If not, by whom?		Yes/No
Will any sub-contractors be taking part in the work of erection? If yes, will they be covered under this insurance?		Yes/No
Period of Insurance		
Project Period	From ..... To.....(____ months)	
Duration of Maintenance Period		
Duration of Testing Period		
<b>Sum Insured Details</b>		<b>Sum Insured</b>
Imported Material (Sub-divided as under)		
<ul style="list-style-type: none"> <li>• Invoice cost</li> <li>• Freight, insurance, handling, clearing and transportation charges</li> <li>• Custom Duty</li> </ul>		
Indigenous Material (Sub-divided as under)		
<ul style="list-style-type: none"> <li>• Invoice cost</li> <li>• Freight, insurance, handling, clearing and transportation charges</li> <li>• Freight</li> </ul>		
Cost of Erection		
Civil Works		
<ul style="list-style-type: none"> <li>• Permanent Civil Engineering works</li> <li>• Temporary works</li> </ul>		
<i>Please mention Exchange Rate for any details in Foreign Currency</i>		
<b>Add-on Covers / Clauses Opted</b>		<b>Required</b>
Earthquake		Yes/No
Clearance and Removal of Debris		Yes/No

Construction Plant and Machinery to be used at the Project Site. (Details as per attached list)	Yes/No	
Insured's own Surrounding Property	Yes/No	
Additional Customs duty	Yes/No	
Expediting Expenses	Yes/No	
Escalation	Yes/No	
Air Freight	Yes/No	
Third Party Liability –	Yes/No	
	Any one accident	
	All accidents during the period	
	Cross Liability, if required	Yes/No

*Note – Any additional add-ons (if any) to be separately attached as an annexure / additional sheet*

Voluntary deductible opted, if yes, up to what limit?	Yes/No	Limit –
Do you require MARINE/TRANSIT Insurance cover If yes, addition questionnaire for marine transit cover to be filled in	Yes/No	

**Premium Payment Details:**

Total Premium Amount (Including GST) – INR \_\_\_\_\_

Payee Name -

Kindly select :  Cheque  DD  NEFT  Cash

Cheque /DD/ PO /UTR No. \_\_\_\_\_

Date \_\_\_\_\_ IFSC \_\_\_\_\_

Amount in Rs. \_\_\_\_\_

Bank Account No. \_\_\_\_\_

Bank Name \_\_\_\_\_ Branch \_\_\_\_\_

PAN Number \_\_\_\_\_

Aadhaar Number \_\_\_\_\_

*Documents to be attached as per requirement for fulfillment of KYC Norms.*

GST Registered	Yes/ No
GSTIN Number	
GST State	

**INTERMEDIARY DECLARATION**

**Intermediary PAN number:**

**Intermediary Aadhaar number:**

I, \_\_\_\_\_ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the proposer including statement (s), information and responses(s) submitted by him/her in this Proposal Form to questions contained herein

Erection All Risk Insurance Policy (Commercial)

UIN - IRDAN149CP0007V02201819

Magma HDI General Insurance Co. Ltd. | www.magmahdi.com | E-mail: customercare@magma-hdi.co.in | Toll Free: 1800 266 3202 | Registered Office:

Development House, 24 Park Street, Kolkata – 700016. | CIN: U66000WB2009PLC136327 | IRDAI Reg. No. 149 |

Trade logos displayed above belong to Poonawalla Fincorp Limited (Formerly known as Magma Fincorp Limited) and HDI Global SE and are being used by Magma HDI General Insurance Company Limited, under license

MHDI Version 3.0

or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form / including addendum(s), affidavits, statements, submissions, furnished/ to be furnished, or if there has been a non-disclosure of any material fact, the Policy issued to his/her favour pursuant to this Proposal may be treated by the Company as null and void and all premium paid under the Policy may be forfeited to the Company.

License No./ID (Advisor/Corporate Agent/Broker/Relationship Officer)

Date: DD MM YYYY

Signature of the Insurance Advisor: \_\_\_\_\_

**DECLARATION BY INSURED**

I/We hereby declare and warrant that the above statements are true and complete in all respects and that there is no other information which is relevant to my application for insurance that has not been disclosed to you. I/We agree that this proposal and the declarations shall be the basis of the contract between me/us and Magma HDI General Insurance Co. Ltd

I/We, also declare that if any additions or alterations are carried out in the risk proposed after the submission of this proposal form then the same would be conveyed to the insurers immediately.

I/We hereby declare and undertake that the amount paid by me/us as premium for aforementioned policy is out of my/our lawful and declared source of income.

I hereby consent to and authorize Magma HDI General Insurance Company Limited to make welcome calls, service calls or any other communication (electronic or otherwise) with respect to the proposed or existing policy of Company from time to time and subject to the provisions of applicable law.

I wish to get all policy related communications on my Whatsapp (other app) number.

**Place**

**Date**

**Signature of Proposer**

**VERNACULAR DECLARATION**

I hereby declare that I have fully explained the contents of the proposal form and all other documents incidental to availing the insurance from **Magma HDI General Insurance Company Limited** to the proposer in the language understood by him/her. The same has been fully understood by him/her and the replies have been recorded as per the information provided by the proposer. Replies have been read out to, fully understood and confirmed by the proposer.

Place: Proposer's Signature \_\_\_\_\_

Company stamp

Date: (DD-MM-YYYY) Name: \_\_\_\_\_ Designation \_\_\_\_\_

**Prohibition of Rebates Under Section 41 of Insurance Law (Amendment) Act, 2015**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakhs rupees.